



ASX Announcement – 24 February 2021



Company Update

Highlights:

Ardmore Phosphate Project - First stage of mining commenced

The Company is pleased to announce that mining has commenced at the Ardmore project. Initial work will produce 25,000 to 30,000 tonnes of ore from the Ardmore South Deposit at a reasonable cost.

Interest has already been shown in purchasing some of this Ardmore production and it is anticipated that demand will increase as the product becomes available.



Initial Ardmore mining area (bottom left of figure)

The mining operation will produce data that will be incorporated in the previously completed Optimised Definitive Feasibility Study so as to make available more accurate projections for Centrex to determine the optimal implementation plan for the Ardmore project.

This announcement is authorised by the board of the Company.

For further information, please contact:

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