



DISCLOSURE OF UNAUTHORIZED TRADING ACTIVITY

The unauthorised trading, which represents a breach of the Company's internal protocols, related to one parcel of water and is not considered material to the Company's financial position or operations. It was immediately rectified once notified, with no loss to the Company, Shareholders or any third party.

The Company's underlying business performance remains strong, it holds to its current guidance on dividends and there is no change to the financial position. The Company reaffirms its target for the next four fully franked dividend payments as detailed in the Monthly Update – January (ASX Announcement released 15 February 2021).

This announcement has been authorised for release by the Board of Duxton Water Limited.

Duxton Water Limited
ACN 611 976 517
7 Pomona Road, Stirling SA 5152
+618 8130 9500
www.duxtonwater.com.au