



24 February 2021

LLOYDS BANKING GROUP: UPDATE ON EXECUTIVE APPOINTMENT

Further to the announcement on 30 November 2020, Lloyds Banking Group plc is pleased to confirm that, subject to regulatory approval, Charlie Nunn's appointment as Group Chief Executive and Executive Director will start on 16 August 2021.

As previously announced, William Chalmers, Group Chief Financial Officer, will, subject to regulatory approval, take on the role of acting Group Chief Executive when António Horta-Osório steps down on 30 April 2021 and until Mr. Nunn's arrival on 16 August 2021. Mr. Chalmers will continue to maintain ongoing responsibility as Group CFO, but arrangements will be made for other colleagues to support him in this role and to manage his wider responsibilities appropriately. He will also be supported by Robin Budenberg and Alan Dickinson in their roles as Chair and Deputy Chair.

– ENDS –

For further information

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