

## **ICSGLOBAL LIMITED**

ICS ASX RELEASE - 25 February 2021

## Completion of the Sale of MBC

Further to the Company's announcement on 18 December 2020 of the sale of its Medical Billing and Collections (MBC) business to Civica UK Ltd, and the subsequent approval of the sale and its terms by the Company shareholders at the Extraordinary General Meeting held on 19 February 2021, ICSGlobal Ltd. (ASX:ICS) is pleased to announce that the sale was successfully completed on 24 February 2021. The Company has received the cash consideration per the sale agreement as previously announced to shareholders.

The Board would like to thank the staff and management of MBC for their hard work over the years and wish them all the best in the future as the new owners take the business forward.

The Board wishes to thank the shareholders of ICS for their on-going support and looks forward to working with them as we pursue new opportunities.

Approved by the Board



Greg Quirk Company Secretary For and on behalf of the Board of ICSGlobal Ltd.