

WAM Alternative Assets announces on-market share buy-back program cancellation

25 February 2021
ASX announcement

The Board of Directors of WAM Alternative Assets Limited (ASX: WMA) announces the cancellation of the on-market share buy-back program, effective immediately. Following the renewal of the on-market share buy-back program in May 2020, the Company successfully joined the Wilson Asset Management family of listed investment companies (LICs).

Since transitioning to Wilson Asset Management, the share price discount to net tangible assets (NTA) of the Company has significantly reduced. As at 24 February 2021, the share price discount to the 31 January 2021 NTA was 7.4%*, a 26.3% reduction from the 30 June 2020 discount of 33.7%.

WAM Alternative Assets Limited has 193,829,724 Ordinary Shares on issue as at 25 February 2021. In accordance with ASX Listing Rules, an Appendix 3F in relation to the final share buy-back notice is attached.

This announcement has been authorised by the Board of WAM Alternative Assets Limited.

*Based on the 24 February 2021 share price of \$1.015.

About WAM Alternative Assets

WAM Alternative Assets Limited (ASX: WMA) is a listed investment company managed by Wilson Asset Management. WAM Alternative Assets provides retail investors with exposure to a portfolio of real assets, private equity, real estate, private debt and infrastructure. The Company's investment objectives are to consistently deliver absolute returns through a combination of dividend yield and capital growth, while providing diversification benefits.

About Wilson Asset Management

Wilson Asset Management has a track record of making a difference for shareholders and the community for more than 20 years. As the investment manager for seven leading LICs: WAM Capital, WAM Leaders, WAM Global, WAM Microcap, WAM Alternative Assets, WAM Research and WAM Active, Wilson Asset Management invests over \$3.5 billion on behalf of more than 90,000 retail investors.

Wilson Asset Management created and is the lead supporter of the first listed investment companies to deliver both investment and social returns: Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG). Wilson Asset Management advocates and acts for retail investors, is a member of the global philanthropic Pledge 1% movement, is a significant funder of many Australian Charities and provides all team members with \$10,000 each year to donate to charities of their choice. All philanthropic investments are made by the Investment Manager.



For more information visit wilsonassetmanagement.com.au or contact:

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Appendix 3F

Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ABN/ARSN
WAM Alternative Assets Limited	47 168 941 704

We (the entity) give ASX the following information.

Description of buy-back

1	Type of buy-back	On-Market Buy Back
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Details of all shares/units bought back

2	Number of shares/units bought back	20,734,766
3	Total consideration paid or payable for the shares/units	\$16,960,216
4	If buy-back is an on-market buy-back - highest and lowest price paid	highest price: \$0.895 date: 21 January 2020 lowest price: \$0.58 date: 23 March 2020

+ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

Sign here:


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Company secretary

Date: 25 February 2021

Print name: Jesse Hamilton