

## Corporate tax rate used for franking credits on final dividend

25 February 2021  
ASX announcement

Prior to the change of investment manager from BSAF Management Pty Ltd to Wilson Asset Management (International) Pty Limited (Wilson Asset Management), WAM Alternative Assets Limited (ASX: WMA), formerly Blue Sky Alternative Access Fund Limited, announced a 3.0 cents per share FY2020 final dividend on 28 August 2020. This dividend was paid on 25 September 2020. WMA's correspondence, including the dividend statements sent to shareholders, incorrectly referred to the dividend being franked at a 27.5% corporate tax rate.

Following consultation with Wilson Asset Management after its appointment on 14 October 2020, and the Company's tax advisers, it was determined that WMA's FY2020 turnover and composition of income would see it qualify for the reduced tax rate of 26% in FY2021, which is the correct corporate tax rate applicable to this dividend.

We are currently working with our share registry, Link Market Services Limited, to calculate the revised franking allocations for the June 2020 fully franked final dividend of 3.0 cents per share announced on 28 August 2020. Once this is complete, we will directly contact each affected shareholder and provide them with revised dividend statements.

If you have any questions or would like to discuss this further, please feel free to contact Chief Financial Officer and Company Secretary Jesse Hamilton on +61 401 944 807 or Senior Financial Accountant Hus Dervish on +61 406 545 597.

This announcement has been authorised by the Board of WAM Alternative Assets Limited.

### About WAM Alternative Assets

WAM Alternative Assets Limited (ASX: WMA) is a listed investment company (LIC) managed by Wilson Asset Management. WAM Alternative Assets provides retail investors with exposure to a portfolio of real assets, private equity, real estate, private debt and infrastructure. The Company's investment objectives are to consistently deliver absolute returns through a combination of dividend yield and capital growth, while providing diversification benefits.

### About Wilson Asset Management

Wilson Asset Management has a track record of making a difference for shareholders and the community for more than 20 years. As the investment manager for seven leading LICs: WAM Capital, WAM Leaders, WAM Global, WAM Microcap, WAM Alternative Assets, WAM Research and WAM Active, Wilson Asset Management invests over \$3.5 billion on behalf of more than 90,000 retail investors.

Wilson Asset Management created and is the lead supporter of the first listed investment companies to deliver both investment and social returns: Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG). Wilson Asset Management advocates and acts for retail investors, is a member of the global philanthropic Pledge 1% movement, is a significant funder of many Australian Charities and provides all team members with \$10,000 each year to donate to charities of their choice. All philanthropic investments are made by the Investment Manager.



For more information visit [wilsonassetmanagement.com.au](http://wilsonassetmanagement.com.au) or contact:

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