



26 Feb 2021

ASX: IGES

ANNUAL GENERAL MEETING (“AGM”)

Further to our announcement on 31 December 2020, the Directors of Integrated Green Energy Solutions Ltd (“IGES” or “the Company”) advise that as a result of the unprecedented times and the disruption to our business caused by the COVID-19 pandemic, and in the interests of best serving our Shareholders, the Directors are proposing to reschedule the AGM and will provide an update in the next 30 days.

As previously announced, circumstances beyond IGES’s control have arisen as a result of the COVID-19 pandemic impacts, which have prevented IGES from being able to provide the documentation to substantiate all material aspects of our current financial position for the purposes of independent review. Both the external auditors and the IGES Directors agree that this verification is required for the Company’s balance sheet and financial position to be correctly and accurately stated.

Next Steps

To date, no formal notice of meeting has been distributed to shareholders, but we anticipate coming to a position on the timing of this step over the next 30 days, in light of the above items being completed.

Future AGM’s

In prior periods we have always complied with the standard timeframes with respect to our AGM and we expect this will be the case as we schedule our future AGM’s. On this occasion, with the unprecedented COVID-19 disruptions that have affected and continue to affect us all, the Directors consider the revision to the AGM timing will best serve the interests of our Shareholders and the market in general.

About IGES

IGES is focused on creating a cleaner planet for the next generation through the conversion of end of life plastic into valuable fuels. Plastic used in the process would otherwise be sent to landfill or be discarded into the environment. The Company has a patented plastic to fuels process that results in a range of fuels and products, including EN590 (Road Ready Diesel), EN228 (Road Ready Petrol), Naphtha, Marine fuel and Marine Diesel Oil (MDO). The specific products we provide from our range are determined by the territory requirements for each individual site location. The Company believes that utilising its technology will inevitably reduce the amount of plastic entering the environment. It will also help to develop circular economies, thereby creating a cleaner planet for the next generation, while bringing value to shareholders.

FOR FURTHER INFORMATION CONTACT:

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This announcement is authorised for release to the ASX by the Board of IGES.