



INNOVATIVE SCIENCE • REAL VALUE

Unit 1
8 Turbo Road
Kings Park NSW 2148 Australia
ABN 25 001 150 849

Email: admin@scidev.com.au
Website: www.scidev.com.au
ASX code: SDV

Companies Announcements Office
Australian Stock Exchange

26 February 2021

SciDev extends relationship with ExxonMobil

Highlights

- **SciDev has signed a purchase order with ExxonMobil for the provision of chemical and professional services with an approximate value of USD\$0.5m**
- **The new purchase order is an extension of the work SciDev, through its US based subsidiary, Highland Fluid Technology Inc. (HFT), conducted with ExxonMobil in 2020**
- **HFT facilities and professional services have been contracted to formulate a lightweight drilling fluid to be utilised in the field, with Highland Fluid's patent pending TrueMud™ technology to be used by ExxonMobil on a large-scale international operation**

SciDev Limited (ASX:SDV; SciDev, or the Company) is pleased to announced that its US subsidiary Highland Fluid Technology Inc. (HFT) has received a purchase order from ExxonMobil. The purchase order is an extension of work conducted by HFT with ExxonMobil in 2020 and sees HFT facilities and professional services contracted to formulate a lightweight drilling fluid to include HFT's TrueMud™ mixer. The HFT patent pending technology will be part of the infield application at one of ExxonMobil's international projects.

The new purchase order from ExxonMobil is for approximately US\$0.5m of product and associated professional services and will be over a one-year term.

Commenting on the extension, Kevin Smith President of Highland Fluid Technology said: *"The provision of HFT's professional services and application knowhow direct to a large-scale end user validates our strategy to support service, exploration and production companies directly. Working with an end customer such as ExxonMobil on a large-scale oil & gas project positions HFT as a growing leader in the in the provision of fluid technology within the energy sector."*

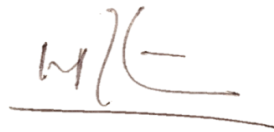
This release has been approved by the SciDev board.

On behalf of SciDev Ltd



Lewis Utting

Managing Director and CEO



Heath Roberts

Company Secretary

For Further Information:

Corporate

Lewis Utting - Managing Director & CEO

Heath Roberts - Company Secretary

(+61) 02 9622 5185

Investors

Craig Sainsbury – Market Eye

craig.sainsbury@marketeye.com.au

0428 550 499

About SciDev

SciDev is a leader in the development and application of services, chemistry and process control for solids-liquid separation. SciDev brings together world-class technology, chemistry, management and manufacturing capabilities to solve pressing operational and environmental issues for the Mining, Water Treatment, Oil & Gas and Construction markets.