



MPower Group Limited (ASX: MPR) Company presentation

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www.mpower.com.au

Authorised for release by Nathan Wise, Chief Executive Officer



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Overview



A leader in distributed energy and mission critical power systems

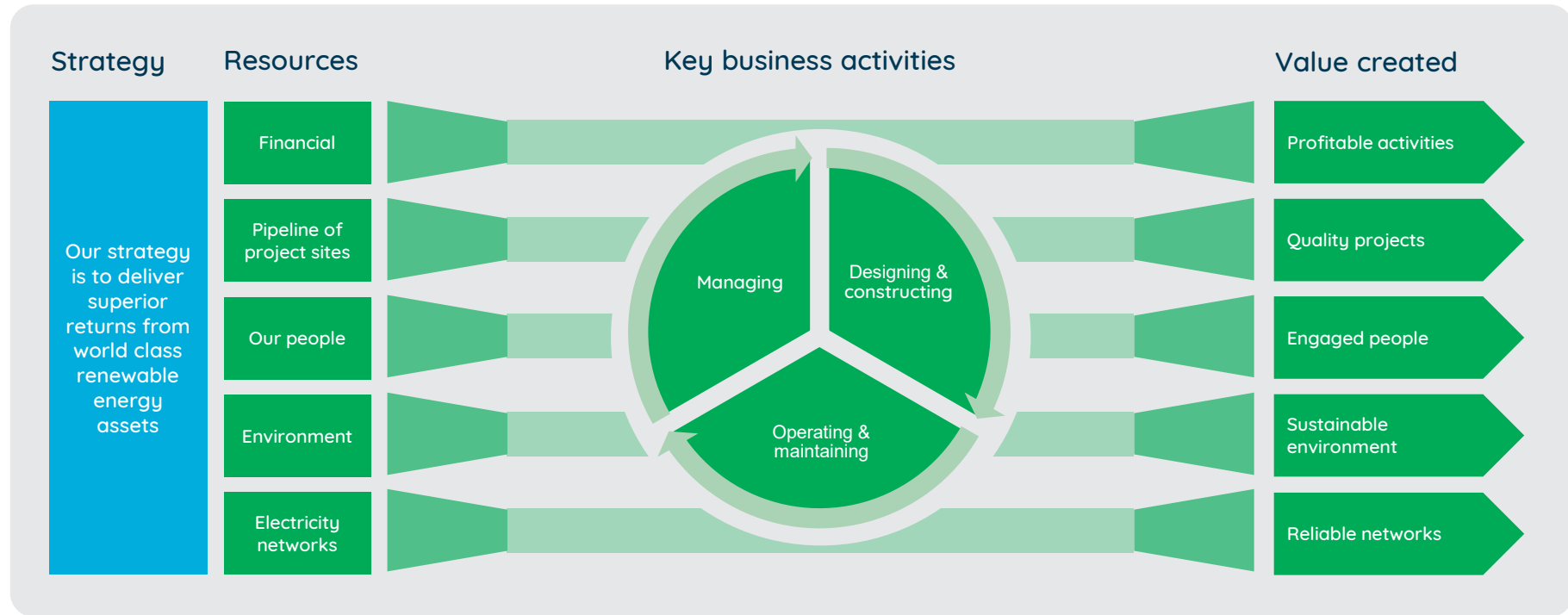
Mpower is a technology-led company with a long history specialising in the delivery and asset management of reliable on-grid and off-grid power solutions for blue chip corporate and government customers.

Headquartered in Sydney, Mpower's team of professionals has successfully delivered turn-key solar, energy storage and micro grid projects across Australia and the Pacific Islands.

6.1MW_{DC} Pirie Solar Farm



How we create value



How we extract value

Deep technical capability
across a range of emerging power
technologies

Portfolio of reference sites
operational projects that
demonstrate capability

Blue chip clients
with growing energy reliability
needs

Asset management expertise
hundreds power systems under
management and maintenance

Well regarded brand
recognised leader in mission
critical power systems



Copper Coast Solar Farm

Macro tailwinds



The stage is set for the continuing evolution of Australia's energy sector

- State-based support for renewable energy assets
- NSW Government's Electricity Infrastructure Roadmap recently released
- Increasing interest from corporates in renewable Power Purchase Agreements
- Continuing focus on decarbonising the economy
- System reliability becoming increasingly important



Focus on 5MW solar farms

5MW solar farms have many benefits and advantages



Experience

MPOWER has a successful track record with five 5MW solar farms under its belt

Speed of deployment

5MW solar farms can be designed, constructed and connected in a period of months

Diversification

A portfolio of 5MW solar farms offers weather, connection, geographic and network diversification

Battery ready

Solar farms are designed for future augmentation with battery storage, maximising project revenues and protecting against future network changes

Exempt generators

5MW solar farms are automatically exempted by AEMO and offer very low connection risks

No curtailment risk

5MW solar farms are not exposed to potential curtailment by AEMO

We set the bar high

Potential new projects are only taken forward after a rigorous assessment, including:

Financial thresholds

Technology optimisation

Maximising energy production

Site suitability

Future grid requirements

Where we play

Targeting activities that add the most value



MPOWER's
expertise

Development of project rights

Financial close

Design & construction

Operate & maintain

Multiple revenue streams



MPOWER's Build Own Operate strategy leverages our inhouse financing experience

Upfront revenue

- Deal origination
- Design and construction

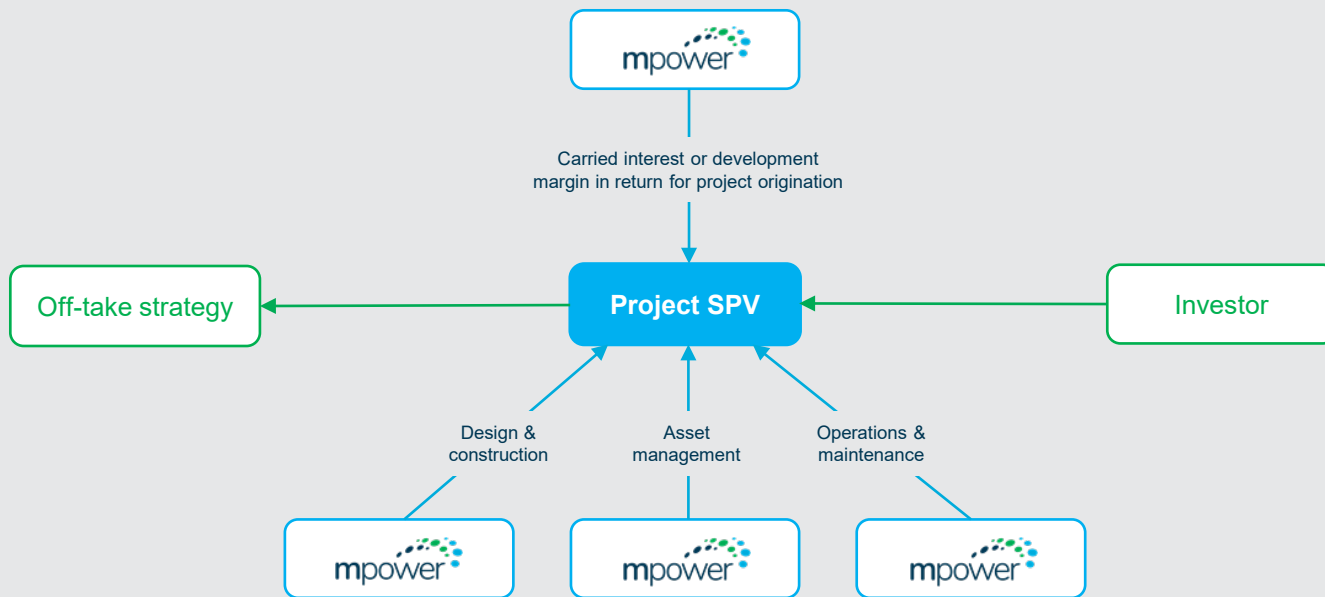
Recurring revenue

- Ongoing operations & maintenance
- Long term active asset management
- Returns on project ownership
- Potential future revenue (eg battery storage revenue)



Bringing it all together

Indicative Build Own Operate structure



Recent progress



Expanding Build Own Operate activities

- Expanding pipeline of Build Own Operate renewable energy sites
- Exclusive rights obtained over three renewable energy sites in Victoria and South Australia
- Objective is to create an initial portfolio of 20 sites with an aggregate capacity of 100MWac and an estimated value of more than \$150 million

Half Year Results

- Revenue up 22% to \$7.64 million
- EBITDA from continuing operations swings positive
- Revenue and earnings driven by a mix of project delivery and recurring maintenance work
- Well placed for the remainder of FY2021 and beyond



A compelling opportunity

To capture value in Australia's shift to decentralised power generation



Focused business model

- Dedicated to renewable energy projects
- Extensive portfolio of completed projects
- Clear strategic direction

Experienced team

- Proprietary IP
- Unique technical capability
- Unrivalled renewables and battery storage expertise

High growth market

- Unstoppable shift to decentralised power
- Increasing competitiveness of renewables and battery storage

Project case studies

Renewables

Pirie Solar Farm



Description

Design and construct utility scale grid-connected solar power farm

Size

\$8.7 million | 6.1MW_{DC} solar farm

Location

Pirie, South Australia

Client

Renew Power Group

Date

Completed 2019

Technology

Single axis tracking system

Renewables

Mannum Solar Farm



Description

Design and construct utility scale grid-connected solar power farm

Size

\$3 million | 6.8MW_{DC} solar farm

Location

Mannum, South Australia

Client

Canadian Solar

Date

Completed 2020

Technology

Single axis tracking system

Battery energy storage systems

Endeavour Energy



Description

Design and construct utility scale grid-connected battery energy storage system

Size

\$1.5 million | 1 MW / 1.5 MWh battery energy storage system

Location

Illawarra Region, New South Wales

Client

Endeavour Energy

Date

Commissioned 2020

Technology

Grid augmentation and microgrid functionality (first of kind)

Corporate information

Corporate information



Board

Peter Wise	Chairman
Nathan Wise	Chief Executive Officer & Managing Director
Robert Moran	Non-executive Director
Gary Cohen	Non-executive Director
Robert Constable	Non-executive Director
Neil Langridge	Interim CFO & Company Secretary

Capital structure

ASX code	MPR
Shares on issue	158.8 million
Market cap	\$12 million (at 8cps)
Options on issue	3.5 million unlisted ESOP options
Top 20 shareholders	77.9%
Major shareholder	48.5%



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