



Raiz Invest Limited
ABN 74 615 510 177
Level 11, 2 Bulletin Place
Sydney NSW 2000
T 1300 754 748
www.raizinvest.com.au

ASX Release

1 March 2021

Raiz Invest Limited (RZI): New fee structure for customers

Raiz Invest Limited (**'Raiz'** or **'the Company'**) (**ASX:RZI**), Australia's largest mobile-first financial services platform designed to boost investing and savings, today announced it will increase some fees for its Australian customers.

The monthly maintenance fee will increase to \$3.50 for active account balances of less than \$15,000. For accounts with balances equal to or greater than \$15,000, the account fee remains the same at 0.275 per cent a year.

For the Sapphire portfolio, the monthly maintenance fee will increase to \$3.50 for active account balances.

There is no fee change for the Custom portfolio launched in January this year.

Raiz Invest Group CEO and Managing Director, George Lucas, said: "There is an increasing corporate governance cost associated with delivering financial products and services that requires ongoing investment in technology and resources, such as people. This is important to ensure we are compliant, protect our customers' data and investments and are constantly meeting (or exceeding) our customers' expectations.

"It is crucial that we provide customers with the exceptional experience, quality products and market-leading benefits they've come to expect from Raiz, combined with a high level of corporate governance, risk management and oversight.

"A fee increase is always a very considered decision, and, despite this latest increase I believe our fees remain competitive for the suite of cutting-edge features and options we provide," Lucas adds.

The new fees will apply from 1 April 2021.

- ENDS -



Market Announcement authorised by:

George Lucas
MD /Group CEO
Raiz Invest Limited

Investor and Media Enquiries:

Brendan Malone
ir@raizinvest.com.au

About Raiz

Raiz Invest Limited (ASX: RZI) is Australia's largest, mobile-first financial services platform designed to boost investing and savings in and outside of superannuation, available via the Raiz app or its website.

To gain greater insight to the Raiz business and our strategy, watch our short video by visiting <https://raizinvest.com.au/investors/>

Since launching in 2016 Raiz has achieved solid growth, amassing more than 1.45 million downloads, over 1,400,000 signups, with over 375,000 active monthly customers and over \$639 million funds under management as at 31 January 2021.

Raiz was awarded Australia's Investment Innovator of the Year at the 2017, 2018 and Investment Platform Innovator of the Year 2019 FinTech Business Awards, won the 2018 Australian FinTech Award for FinTech Innovation in Wealth Management (Robo-Advice) and won Best Fintech Superannuation Service/Platform at the 2020 FinTech Awards. Raiz Invest Super was also a finalist in the SuperRatings Best Innovation for 2020 at the Superannuation awards. Raiz was ranked #27th in Deloitte's Fast 50 winners Report for 2020. The Raiz platform continues to grow with over 17 new products and features released since launch.

Raiz Invest Limited operates in Australia, Indonesia and Malaysia as part of the growth and expansion strategy of the business throughout Southeast Asia.

For more information visit: www.raizinvest.com.au

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