



ASX Announcement
1 March 2021

Release of shares from voluntary escrow

In accordance with ASX Listing Rule 3.10A, Booktopia Group Limited ("Booktopia" or the "Company") (ASX: BKG) advises that a total of 5,877,851 BKG shares will be released from voluntary escrow on 8 March 2021. A total of 100,171,296 shares remain subject to voluntary escrow.

Voluntary escrow arrangements – Management and Board

As disclosed in the prospectus dated 2 November 2020 (**Prospectus**), 10% of the Escrowed Shares held by any Board members or senior executives (including any related entities of these individuals) will be released from escrow two weeks after the release of the Company's half year FY21 results to the ASX. The half year FY21 results were released to the ASX on Monday 22 February 2021, and accordingly they will be released from escrow on 8 March 2021.

The number of Shares being released from voluntary escrow on 8 March 2021 held by Management and Board is 5,877,851. A total of 51,760,841 shares held by Management and Board remain subject to voluntary escrow in accordance with the terms set out in the Prospectus.

As also disclosed in the Prospectus, another 41,148,886 shares held by any Existing Shareholder will be released from escrow when the 5 day VWAP reaches \$2.76. The Company is monitoring the VWAP and will inform the market when this trigger is reached.

Authorised for lodgement by Steve Traurig (Chief Commercial Officer and Company Secretary) and Tony Nash (Chief Executive Officer)

ENDS

Media enquiries to:

Ben Ready
RGC Media & Mktng
0415 743 838
ben@rgcmm.com.au

For all investor enquiries please visit <http://investors.booktopia.com.au/>

About Booktopia

Booktopia Group is the largest Australian-owned online book retailer by market share. It is an Australian home-grown business having sold items to more than five million customers since establishment, with 2.3 million repeat customers. Since FY2012 Booktopia Group has sold more than 32.6 million items to its growing customer base. While approximately 85% of the items the Company sold in FY2020 were books, Booktopia Group also sells eBooks, DVDs, audiobooks, magazines, maps, calendars, puzzles, stationery and cards. The Company sold one item approximately every 4.7 seconds and shipped approximately 6.5 million items in the 12 months to 30th June 2020, averaging 25,000 items per business day. The company listed on the Australian Securities Exchange (ASX) in December 2020 after completing a \$43.1 million capital initial public offering.