

ASX Announcement

1 March 2021

Company Update and FY2020 AGM

Gooroo Ventures Limited ("Gooroo" or the "Company") is pleased to provide the following update to shareholders.

Due to COVID related travel restrictions, Gooroo's Managing Director Mr Narendra Kotti has been unable to travel to Australia, the Company has engaged Mr Raja Jata as Chief Operating Officer on a contract basis through June 30, 2021 to oversee the relisting process and drive sales and growth in Australia.

Mr. Jata resides in Sydney, NSW. He is a serial entrepreneur, astute investor, thought leader and strategist with more than 24 years of progressive experience in Management, Tax & Business Advisory, Corporate Governance, and Leadership. He has a demonstrated track record in acquiring and managing large clients, streamlining business operations that drive growth and in increasing efficiency and bottom-line profit. He also has extensive experience in mergers & acquisitions, international tax strategies, capital raising and project management.

Mr Jata is a Fellow of CPA Australia, CPA UK, Tax Institute of Australia, Governance Institute of Australia & the Institute of Chartered Secretaries (now Chartered Governance Institute), and Member of the Institute of Management Consultants and the Australian Institute of Company Directors.

The Company has received \$215k from R&D tax return, which has significantly boosted the working capital position of the Company.

FY2020 AGM

Notice of Annual General Meeting is being finalised by the Company.

This announcement was authorised for release by the Board of Gooroo Ventures Limited.

Nicholas Ong Company Secretary Gooroo Ventures Limited