

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme

Universal Biosensors, Inc

ACN/ARSN

121 559 993

1. Details of substantial holder (1)

Name

The entities named in Section 4 below (each a "Substantial Holder")

ACN/ARSN (if applicable)

007 364 132

There was a change in the interests of the substantial holder on

See Attachment A

The previous notice was given to the company on

10 / 07 / 20

The previous notice was dated

09 / 07 / 20

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
CDIs	25,292,608	14.25%	21,968,307	12.38%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Various – see Attachment A	JM Financial Group Limited and No Plan B Pty Ltd	On market trading	Refer Attachment A		

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
JM Financial Group Limited	Sandhurst Trustees Ltd <JMFG Consol. a/c>	JM Financial Group Limited	Power to exercise or control the exercise of a vote attached to the securities and dispose of the securities which are held in client discretionary investment accounts managed by JM Financial Group (see section 608(1)(b) and 608(1)(c))	21,968,307 CDIs	21,968,307
No Plan B Pty Ltd	Sandhurst Trustees Ltd <JMFG Consol. a/c>	JM Financial Group Limited	Relevant interest under section 608(3)(a)	21,968,307 CDIs	21,968,307

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Each Substantial Holder	Level 8, 140 Bourke Street, Melbourne
Sandhurst Trustees Limited	Level 5, 120 Harbour Esplanade, Docklands VIC 3008

Signature

print name Lee Mitchell

capacity

Company
Secretary

sign here



date 22 / 02 / 2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant issues (e.g. A corporation and its related corporations, or the manager and equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in form.
- (2) See the definition of "associate" in Section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.

- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
- (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the the relevant interest was acquired.
- (8) If the substantial holder in unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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Attachment A

Nature of Change	Trade Date	Number of securities affected	Consideration Given (\$)	Votes affected
On-market Sale	2020-07-08	95639	24866.14	95639
On-market Sale	2020-07-16	20000	4400	20000
On-market Sale	2020-07-21	15000	3450	15000
On-market Sale	2020-07-22	9833	2261.59	9833
On-market Purchase	2020-07-23	86,949.00	19,191.91	86,949.00
On-market Sale	2020-07-23	86949	19191.91	86949
On-market Sale	2020-07-24	85922	20240.82	85922
On-market Purchase	2020-07-28	13,138.00	3,418.45	13,138.00
On-market Sale	2020-07-28	106436	27836.47	106436
On-market Sale	2020-07-29	19653	5109.78	19653
On-market Sale	2020-07-30	9500	2529.51	9500
On-market Sale	2020-07-31	4166	1124.82	4166
On-market Sale	2020-08-03	87557	21761.33	87557
On-market Sale	2020-08-05	30182	7545.5	30182
On-market Sale	2020-08-06	61500	15375	61500
On-market Sale	2020-08-07	10386	2596.5	10386
On-market Sale	2020-08-21	23971	7790.57	23971
On-market Sale	2020-08-24	76848	24975.6	76848
On-market Sale	2020-08-25	25004	7626.22	25004
On-market Sale	2020-09-02	286757	94523.71	286757
On-market Purchase	2020-09-04	78,188.00	15,637.60	78,188.00
On-market Sale	2020-09-04	78188	15637.6	78188
On-market Sale	2020-09-07	112424	36537.8	112424
On-market Sale	2020-09-08	60000	20700	60000
On-market Sale	2020-09-10	17363	5990.23	17363
On-market Sale	2020-09-15	677258	230267.72	677258
On-market Sale	2020-09-16	15273	5042.82	15273
On-market Sale	2020-09-18	6136	2086.24	6136
On-market Purchase	2020-09-29	20,383.00	5,938.42	20,383.00
On-market Sale	2020-09-29	21076	6139.39	21076
On-market Sale	2020-09-30	13810	3916.81	13810
On-market Sale	2020-10-01	35315	10088.19	35315
On-market Sale	2020-10-08	12128	3395.84	12128
On-market Sale	2020-10-19	44348	13747.88	44348
On-market Sale	2020-10-27	8138	2441.4	8138
On-market Purchase	2020-10-28	185,292.00	57,229.10	185,292.00
On-market Purchase	2020-10-29	223,381.00	69,131.28	223,381.00
On-market Purchase	2020-11-02	362,733.00	112,447.23	362,733.00
On-market Purchase	2020-11-04	147,358.00	45,680.98	147,358.00
On-market Purchase	2020-11-09	100,000.00	35,000.00	100,000.00
On-market Purchase	2020-11-10	200,000.00	70,000.00	200,000.00
On-market Purchase	2020-11-11	300,000.00	108,000.00	300,000.00
On-market Purchase	2020-11-12	10,000.00	3,500.00	10,000.00
On-market Purchase	2020-11-17	247,796.00	95,651.49	247,796.00
On-market Purchase	2020-11-18	391,187.00	150,578.44	391,187.00
On-market Purchase	2020-11-19	171.00	66.69	171.00

Nature of Change	Trade Date	Number of securities affected	Consideration Given (\$)	Votes affected
On-market Purchase	2020-11-25	31,016.00	13,478.67	31,016.00
On-market Sale	2020-11-25	31016	13478.67	31016
On-market Sale	2020-11-26	21896	9524.76	21896
On-market Purchase	2020-12-03	6,478.00	3,044.66	6,478.00
On-market Sale	2020-12-04	55462	27176.38	55462
On-market Purchase	2020-12-07	36,966.00	17,743.68	36,966.00
On-market Sale	2020-12-07	64538	32123.6	64538
On-market Purchase	2020-12-09	41,884.00	9,244.89	41,884.00
On-market Sale	2020-12-09	41884	9244.89	41884
On-market Purchase	2020-12-10	37,799.00	16,178.24	37,799.00
On-market Sale	2020-12-10	29129	12363.44	29129
On-market Purchase	2020-12-16	156,744.00	61,913.88	156,744.00
On-market Purchase	2020-12-23	2,544.00	1,136.27	2,544.00
On-market Sale	2020-12-23	31463	14149.82	31463
On-market Sale	2020-12-24	100000	45000	100000
On-market Sale	2021-01-18	41239	21650.47	41239
On-market Sale	2021-01-20	8761	4468.11	8761
On-market Purchase	2021-01-21	19,164.00	9,390.36	19,164.00
On-market Sale	2021-01-22	44298	21834.04	44298
On-market Sale	2021-01-25	29002	14065.97	29002
On-market Sale	2021-01-27	3102105	1460059.02	3102105
On-market Purchase	2021-01-28	34,081.00	16,018.07	34,081.00
On-market Sale	2021-02-04	30325	15162.5	30325
On-market Sale	2021-02-08	69675	35337.5	69675
On-market Purchase	2021-02-09	249,558.00	122,775.49	249,558.00
On-market Sale	2021-02-09	249558	122775.49	249558