



1 March 2021

NEW ENERGY SOLAR (ASX: NEW) **UNAUDITED NET ASSET VALUE AS AT 26 FEBRUARY 2021**

New Energy Solar's¹ weekly estimated unaudited net asset value (**NAV**) as at 26 February 2021 was A\$1.22 per stapled security.

New Energy Solar's directors have elected to make this disclosure to the market to provide securityholders with additional information about changes in the estimated NAV of their stapled securities due to movements in the AUD:USD foreign exchange rate.

This weekly unaudited NAV estimate has been calculated by reference to New Energy Solar's most recently published audited NAV (being A\$1.25 per stapled security as at 31 December 2020 which applied an AUD:USD foreign exchange rate of 0.7694), adjusting for changes in the AUD:USD foreign exchange rate and the number of stapled securities on issue since that date. The applicable AUD:USD foreign exchange rate applied in calculating the estimated unaudited NAV as at 26 February 2021 was 0.7706.

Securityholders should note that New Energy Solar's stapled securities have traded on an ex-distribution basis since 4 February 2021 in relation to the 3.00c distribution per stapled security announced on 1 February 2021.

Authorised for release by New Energy Solar Limited, and E&P Investments Limited as responsible entity of New Energy Solar Fund.

¹ New Energy Solar Limited (**Company**), and E&P Investments Limited as responsible entity of New Energy Solar Fund (**Trust**), together **New Energy Solar**, the **Business** or **NEW**.

New Energy Solar

Australia

Level 15, 100 Pacific Highway North Sydney NSW 2060

T 1300 454 801 **F** 1300 883 159

E info@newenergysolar.com.au **W** nes.com.au

United States

One Liberty Plaza, 3rd Floor, New York NY 10006

T 646 860 9900

About New Energy Solar

New Energy Solar was established in November 2015 to invest in a diversified portfolio of solar assets across the globe and help investors benefit from the global shift to renewable energy. The Business acquires large scale solar power plants with long term contracted power purchase agreements. In addition to attractive financial returns, this strategy generates significant positive environmental impacts for investors.

Since establishment, New Energy Solar has raised over A\$500 million of equity, acquired a portfolio of world-class solar power plants, and has a deep pipeline of opportunities primarily across the United States and Australia. New Energy Solar's securities trade on the Australian Securities Exchange under the ticker, NEW.

New Energy Solar is a listed stapled entity consisting of New Energy Solar Fund (ARSN 609 154 298) and New Energy Solar Limited (ACN 609 396 983). For more information, visit: www.newenergysolar.com.au

