



FOR IMMEDIATE RELEASE

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Euro Manganese to apply for OTCQX listing

Listing on OTCQX market expected to improve access for US investors and increase liquidity

Vancouver, Canada (March 1, 2021) – Euro Manganese Inc. (TSX-V/ASX: EMN) ("**Euro Manganese**" or the "**Company**") is pleased to announce that it has chosen to pursue a listing on the US-based OTCQX trading system in response to growing US investor interest in Euro Manganese and its Chvaletice Manganese Project (the "**Project**").

The listing is expected to allow US-based investors interested in gaining exposure to the electric vehicle (EV) battery raw materials sector to easily purchase Euro Manganese shares on the actively traded OTCQX market.

The Project is designed to produce high-purity manganese products for the automotive battery industry and other high-technology applications by reprocessing manganese-rich waste from a decommissioned mine site in the Czech Republic. The Project is developing the only sizeable manganese resource in the European Union.

Euro Manganese recently secured the support of EU-backed organization EIT InnoEnergy to assist with the Company's financing and commercialization activities. CEO Marco Romero says with the agreement of EIT InnoEnergy to help accelerate the Chvaletice Manganese Project's integration into Europe's battery supply chain, the Company is another step closer to becoming a key European supplier of high-purity manganese, an essential raw material for EV battery production.

"The path ahead for us is clear," says Romero. "We are moving forward with work on our definitive feasibility study, final environmental impact assessment and the building of a demonstration plant, all currently scheduled for completion by the end of this year, and we continue to field strong interest for our products from potential customers. We are taking this important step to provide US-based investors with an efficient way to trade our shares and invest in Euro Manganese as we develop our battery materials business."

Ron Shewchuk appointed Director of Communications

Euro Manganese is also pleased to report that Ron Shewchuk has been appointed as the Company's new Director of Communications. Shewchuk has served in senior positions in corporate communications, marketing and public relations. An honours graduate of Carleton University's School of Journalism, he is one of only 58 Canadians to have been awarded the designation of Master Communicator by the International Association of Business Communicators (IABC). Shewchuk has planned and executed

communications programs for organizations in the energy, telecommunications, healthcare and forest products industries.

Euro Manganese CEO Marco Romero says Shewchuk brings depth of experience and innovation to the new role. “We’re delighted to have Ron on board to lead our communications and investor relations efforts. He has a long, successful history of delivering results for major organizations as well as start-ups. I’m confident he will make a valuable contribution to Euro Manganese as we tell our story to the world.”

Selected past EMN news releases for further background:

- [EIT InnoEnergy to support Chvaletice Manganese Project](#) – February 22, 2021
- [Chvaletice Manganese Project Moves to Next Stage of Permitting Process](#) – January 14, 2021
- [Euro Manganese Orders High-Purity Manganese Products Demonstration Plant for Delivery in Summer of 2021 and Provides Update](#) – November 18, 2020

About Euro Manganese Inc.

Euro Manganese Inc. is a battery materials company whose principal focus is advancing the development of the Chvaletice Manganese Project, in which it holds a 100% interest. The proposed Project entails re-processing a significant manganese deposit hosted in mine tailings from a decommissioned mine, strategically located in the Czech Republic. The Company’s goal is to become a leading, competitive and environmentally superior primary producer of ultra-high-purity Manganese Products in the heart of Europe, serving both the lithium-ion battery industry, as well as other high-technology applications.

Authorized for release by the CEO of Euro Manganese Inc.

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Forward Looking Statements

Certain statements in this news release constitute “forward-looking statements” or “forward-looking information” within the meaning of applicable securities laws. Such statements and information involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company or the Project to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified by the use of words such as “may”, “would”, “could”, “will”, “intend”, “expect”, “believe”, “plan”, “anticipate”, “estimate”, “scheduled”, “forecast”, “predict” and other similar terminology, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved.

Such forward-looking information or statements relate to future events or future performance about the Company and its business and operations, which include, among other things, statements with respect to the continued development of the Chvaletice Manganese Project, statements regarding the receipt of funding and support services from EIT InnoEnergy, the regulatory/permitting progress at the Project, the completion and timing of the definitive feasibility study, the timing of the delivery and operation of the Demonstration Plant, the Company’s ability to negotiate offtake agreements with potential customers, and to finance the full-scale, commercial development of the Chvaletice Manganese Project, and the Company’s ability to list its shares on the OTCQX Market.. Further, it should be noted that no production decision has been made with respect

to the Project and that such a decision will only be made based on completion of a positive feasibility study, permitting and financing having been secured.

Readers are cautioned not to place undue reliance on forward-looking information or statements. Forward-looking statements and information involve significant risks and uncertainties, should not be read as guarantees of future performance or results and will not necessarily be accurate indicators of whether or not such results will be achieved. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements or information, including, but not limited to, the factors discussed under “Risks Notice” and elsewhere in the Company’s MD&A for the year ended September 30, 2020 and its most recent Annual Information Form.

The forward-looking statements contained in this news release are made as of the date hereof and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the Company does not assume any obligation to update or revise the forward-looking statements contained herein to reflect events or circumstances occurring after the date of this news release.

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