



To:	Fax:		
Markets Announcements Office, ASX Limited	1300 135 638		
From:	Phone:		
Craig Miller	(02) 8256 1000		
Date/Time:	Number of pages including this one:		
02 March 2021	4		
Subject:			
Form 604 – AD8			

Attached is a Form 604 – Notice of change of interest of substantial holder in respect of shares held by Smallco Investment Manager Limited in Audinate Group Limited (AD8).

Craig Miller Secretary

Smallco Investment Manager Limited

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Form 604

Corporations Law Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme	Audinate Group Limited		
ACN / ARSN:	618 616 916		
Details of substantial holder(1)			
Name	Smallco Investment Manager Limited	4	
ACN (if applicable):	092 626 090		
There was a change in the interests of the substantial holder on:	25/02/2021		·
The previous notice was given to the co	mpany on: <u>02/03/2020</u>		
The previous notice was dated:	02/03/2020		

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		lass of securities (4) Previous Notice		Presen	t Notice
	Person's Votes Voting Power (5)		Person's Votes	Voting Power (5)		
Fully Pd Ordinary Shares	6,234,011	9.20%	5,957,489	7.81%		
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3. Changes in relevant Interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of	Person whose	Nature of	Consideration given in	Class and Number	Person's
change	relevant interest changed	Change (6)	relation to change (7)	of securities	votes affected
				Ordinary Fully Paid	
6-Mar-20	Smallco Investment	Buy			
	Manager Limited	'	\$ 1,300,375.99	200,000	200,000
19-Mar-20	As above	Buy	\$ 1,107,350.99	350,000	350,000
15-Apr-20	As above	Sell	\$ 309,318.18	53,500	53,500
17-Apr-20	As above	Şeli	\$ 4,902.53	849	849
20-Apr-20	As above	Seil	\$ 5,670.54	982	982
30-Apr-20	As above	Sell	\$ 100,326.89	17,169	17,169
4-Jun-20	As above	Sell	\$ 117,458.44	17,263	17,263
5-Jun-20	As above	Sell	\$ 25,193.08	3,703	3,703
9-Jun-20	As above	Şeil	\$ 242,657.82	35,712	35,712
23-Jul-20	As above	Buy	\$ 886,916.80	187,808	187,808
3-Aug-20	As above	Seil	\$ 440,888.61	86,000	86,000
3-Nov-20	As above	Sell	\$ 105,874.75	14,105	14,105
4-Nov-20	As above	Sell	\$ 422,712.65	57,309	57,309

5-Nov-20	As above	Seil	\$ 247,055.69	33,409	33,409
6-Nov-20	As above	Sell	\$ 59,652.75	8,091	8,091
9-Nov-20	As above	Sell	\$ 189,829.46	25,766	25,766
17-Dec-20	As above	Sell	\$ 38,534.76	4,809	4,809
29-Dec-20	As above	Sell	\$ 44,495.71	5,568	5,568
30-Dec-20	As above	Sell	\$ 2,055.16	258	258
31-Dec-20	As above	Sell	\$ 145,546.68	18,029	18,029
4-Jan-21	As above	Sell	\$ 288,211.26	35,200	35,200
5-Jan-21	As above	Sell	\$ 219,875.88	26,650	26,650
6-Jan-21	As above	Sell	\$ 23,389.94	2,887	2,887
7-Jan-21	As above	Sell	\$ 7,572.83	948	948
13-Jan-21	As above	Şell	\$ 53,329.60	6,695	6,695
15-Jan-21	As above	Sell	\$ 235,641.43	29,383	29,383
18-Jan-21	As above	Seli	\$ 31,281.23	3,899	3,899
5-Feb-21	As above	Sell	\$ 184,079.57	22,951	22,951
8-Feb-21	As above	Sell	\$ 154,486.95	19,181	19,181
9-Feb-21	As above	Sell	\$ 1,097,225.07	. 135,038	135,038
10-Feb-21	As above	Sell	\$ 357,565.55	42,952	42,952
25-Feb-21	As above	Sell	\$ 2,513,589.33	306,024	306,024

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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

· Holder of	Registered	Person entitled	Nature of relevant	Class and number	Person's
relevant	holder of	to be registered	interest	of securities	votes
interest	securities	holder			
Smallco	Link Fund		Power to vote	2,772,980	2,772,980
Investment	Solutions ACF	Smallco -			· '
Manager	Smallco	Investment		1	
Limited	Investment	Fund			,
	Fund				
Ť	Link Fund		Power to vote		
CU	Solutions ACF			2,098,828	2,098,828
Smallco	Smallco				
investment	investment	The Cut Trust			
Маладег	Manager				
Limited	Limited <the< td=""><td></td><td></td><td></td><td></td></the<>				
	CUT A/C>	ļ			
Smallco	Mainstream	Smallco	Power to vote	····	
Investment	Fund Services	Broadcap Fund		1,085,681	1,085,681
Manager	ACF Smallco		•		' '
Limited	Broadcap Fund				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Smallco Investment Manager Limited	L9 109 Pitt Street Sydney NSW 2000
Smallco Investment Fund	Le 109 Pitt Street Sydney NSW 2000
Smallco Broadcap Fund	L9 109 Pitt Street Sydney NSW 2000
The Cut Trust	L9 109 Pitt Street Sydney NSW 2000

Signature				
	Print name	Craig Miller	· <u> </u>	Secretary
			nil	
		Chaig	lub-	
	Sign here	O		date 02/03/2021