



ASX RELEASE

Wisr Warehouse funding facility upsized to \$350m

Sydney, 03 March 2021 - Wisr Limited (ASX: WZR) (ACN 004 661 205) (“Wisr”, or the “Company”) is pleased to announce that on the back of an accelerated Q2FY21 of new loan originations (**\$83.8m**), revenue growth and loan book quality metrics, the Wisr Warehouse loan funding facility has been increased to **\$350m**, subject to finalisation of legal documentation.

The increased facility limit reflects the strong support from Wisr’s incumbent senior bank and mezzanine funders, on the back of continued strong credit performance.

Under the Wisr Warehouse funding model, the Company delivered a material increase in revenue through significantly improved loan unit economics in Q2FY21 (**\$5.9m**), representing a **350%** increase on Q2FY20 and a **43%** increase on Q1FY21.

Andrew Goodwin, CFO at Wisr said: “Through the strong support from our funders, in just over a year of the Wisr Warehouse going live, we have delivered an exceptional **350%** growth in quarterly revenue (Q2FY21 compared to Q2FY20), rapidly scaled our personal loan originations quarter-on-quarter and entered the \$51B¹ vehicle finance market via our new secured vehicle product.”

“The outstanding performance of the Wisr loan book, and our market leading ability to attract Australia’s most creditworthy customers (as demonstrated by our 90+ day arrears of 0.79% at 31 December 2020), validates our lending model and risk governance. The superior loan unit economics underpinned by the Wisr Warehouse, is delivering significant operating leverage as revenue continues to grow strongly in-line with the growth of our loan book.” finished Mr. Goodwin.

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This announcement has been approved in accordance with the Company’s Continuous Disclosure Policy and authorised for release by the Board of Directors.

For further investor enquiries, please contact:

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About Wisr Limited

Wisr (ASX: WZR) is Australia’s first neo-lender with a commitment to the financial wellness of all Australians, through providing a smarter, fairer and wiser collection of financial products and services. Wisr provides a unique financial wellness eco-system underpinned by consumer finance products, the Wisr App to help Australians pay down debt, WisrCredit.com.au the country’s only credit score comparison service, combined with content and other products that use technology to provide better outcomes for borrowers, investors and everyday Australians.

For more information visit www.wisr.com.au

¹ ABS, Nov 19 to Nov 20 new vehicle market (\$85B), Wisr conservatively calculates \$51B dollars in consumer vehicle finance per annum, equating to over half of the market requiring finance.