

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

<b>Name of entity</b>	Armour Energy Limited
<b>ABN</b>	60 141 198 414

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Stephen Grant Bizzell
<b>Date of last notice</b>	19 October 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<p>Bizzell Capital Partners Pty Ltd (Director is a director and shareholder).</p> <p>Bizzell Nominees Pty Ltd &lt;Bizzell Family A/C&gt; (Director is a director and shareholder of trustee and may be a beneficiary of trust).</p> <p>Bizzell Nominees Pty Ltd &lt;Bizzell Superannuation A/C&gt; (Director is a director and shareholder of the trustee and member of the fund).</p> <p>BCP Alpha Investments Pty Ltd (Director is a director and shareholder).</p> <p>Centec Securities Pty Ltd (Director is a director and shareholder).</p> <p>Stephen Bizzell &lt;Thomas ST Bizzell A/C&gt; (Child of Director)</p> <p>Stephen Bizzell &lt;Samuel WT Bizzell A/C&gt; (Child of Director)</p> <p>Stephen Bizzell &lt;Sophia FT Bizzell A/C&gt; (Child of Director)</p> <p>Stephen Bizzell &lt;Sebastian GS Bizzell A/C&gt; (Child of Director)</p> <p>Stephen Bizzell &lt;Lachlan RS Bizzell A/C&gt; (Child of Director)</p> <p>HSBC Custody Nominees (Australia) Ltd (as nominee and custodian for shares beneficially owned by Bizzell Capital Partners Pty Ltd)</p>

+ See chapter 19 for defined terms.

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<b>Date of change</b>	25 February 2021
<b>No. of securities held before change</b>	
Bizzell Capital Partners Pty Ltd	10,000,000 Ordinary Shares 26,392,319 Quoted Options (AJQOA) 100 Unlisted Amortising Debt Notes @\$1,000 per note 6,000,000 Unlisted Options (\$0.08 @ 30/09/2023)
Bizzell Nominees Pty Ltd <Bizzell Superannuation A/C>	53,333 Ordinary Shares 6,666 Quoted Options (AJQOA)
Bizzell Nominees Pty Ltd <Bizzell Family A/C>	403,105 Ordinary Shares 50,388 Quoted Options (AJQOA)
BCP Alpha Investments Pty Ltd	1,595,629 Ordinary Shares 199,453 Quoted Options (AJQOA)
Centec Securities Pty Ltd	375,000 Ordinary Shares 187,500 Quoted Options (AJQOA)
Stephen Bizzell <Thomas ST Bizzell A/C>	193,333 Ordinary Shares 76,666 Quoted Options (AJQOA)
Stephen Bizzell <Samuel WT Bizzell A/C>	193,333 Ordinary Shares 76,666 Quoted Options (AJQOA)
Stephen Bizzell <Sophia FT Bizzell A/C>	193,333 Ordinary Shares 76,666 Quoted Options (AJQOA)
Stephen Bizzell <Sebastian GS Bizzell A/C>	140,000 Ordinary Shares 70,000 Quoted Options (AJQOA)
Stephen Bizzell <Lachlan RS Bizzell A/C>	140,000 Ordinary Shares 70,000 Quoted Options (AJQOA)
<b>Total</b>	<b>13,287,066 Ordinary Shares</b> <b>27,206,324 Quoted Options (AJQOA)</b> <b>6,000,000 Unlisted Options (\$0.08 @ 30/09/2023)</b> <b>100 Unlisted Amortising Debt Notes</b>
<b>Class</b>	
<b>Number acquired</b>	
<b>Number disposed</b>	

+ See chapter 19 for defined terms.

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	
<b>No. of securities held after change</b>	
Bizzell Capital Partners Pty Ltd	26,392,319 Quoted Options (AJQOA) 100 Unlisted Amortising Debt Notes @\$1,000 per note 6,000,000 Unlisted Options (\$0.08 @ 30/09/2023)
Bizzell Nominees Pty Ltd <Bizzell Superannuation A/C>	53,333 Ordinary Shares 6,666 Quoted Options (AJQOA)
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Stephen Bizzell <Sebastian GS Bizzell A/C>	140,000 Ordinary Shares 70,000 Quoted Options (AJQOA)
Stephen Bizzell <Lachlan RS Bizzell A/C>	140,000 Ordinary Shares 70,000 Quoted Options (AJQOA)
HSBC Custody Nominees (Australia) Ltd	10,000,000 Ordinary Shares
<b>Total</b>	<b>13,287,066 Ordinary Shares</b> <b>27,206,324 Quoted Options (AJQOA)</b> <b>6,000,000 Unlisted Options (\$0.08 @ 30/09/2023)</b> <b>100 Unlisted Amortising Debt Notes</b>
<b>Nature of change</b>	Transfer of ordinary shares to a custodian for security purposes pursuant to a Master Loan Agreement and Deed of Security (refer Part 2 below).  <b>No change in beneficial ownership.</b>

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### Change of Director's Interest Notice

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#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Master Loan Agreement and Deed of Security
<b>Nature of interest</b>	Bizzell Capital Partners Pty Ltd, an entity that Stephen Bizzell is sole director and sole shareholder of, has entered into a Master Loan Agreement and Deed of Security in respect of its shareholding in Armour Energy Ltd. The loan facility provides Bizzell Capital Partners Pty Ltd with an ability to borrow against the value of the Armour Energy Ltd shares held as collateral pursuant to the Deed of Security. The term of the loan facility is 3 years.
<b>Name of registered holder (if issued securities)</b>	HSBC Custody Nominees (Australia) Ltd
<b>Date of change</b>	25 February 2021
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Facility relates to 10,000,000 ordinary shares
<b>Interest acquired</b>	n/a
<b>Interest disposed</b>	n/a
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	n/a
<b>Interest after change</b>	n/a

#### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	n/a
<b>If prior written clearance was provided, on what date was this provided?</b>	n/a

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