

Media/ASX and NZX Release

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DOWNER COMPLETES TRANSITION OF UNDERGROUND SERVICES

Downer EDI Limited (Downer) announced today that it had completed the transition of underground mining services at OZ Minerals' Carrapateena mine to Byrnecut Australia.

As announced on 20 January 2021, the transition included the transfer of equipment from Downer to Byrnecut.

Downer confirms it has received \$56 million (representing book value) for the sale of plant and equipment and, when combined with the unwinding of working capital, the proceeds to Downer will total approximately \$70 million.

Authorised for release by Downer's Chief Executive Officer, Grant Fenn.

About Downer

Downer is the leading provider of integrated services in Australia and New Zealand and customers are at the heart of everything it does. It exists to create and sustain the modern environment and its promise is to work closely with its customers to help them succeed, using world-leading insights and solutions to design, build and sustain assets, infrastructure and facilities. For more information visit downergroup.com.

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