

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Magellan Financial Group Limited</b>
<b>ABN</b>	<b>59 108 437 592</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Robert Fraser
<b>Date of last notice</b>	19 January 2021

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect interests
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Tracy Fraser (wife) Fraser Family Trust (trustee and beneficiary) Fraser Family Superannuation Fund (trustee and beneficiary)
<b>Date of change</b>	1 March 2021
<b>No. of securities held prior to change</b>	<u>(ASX: MFG)</u> Robert Fraser 13,132 FPO Tracy Fraser 380,228 FPO Fraser Family Trust 105,860 FPO Fraser Family Superannuation Fund 780 FPO <b>Total 500,000 FPO</b>  <u>(ASX: MGF)</u> Tracy Fraser 205,601 Units  <u>(ASX: MHH)</u> Robert Fraser 37,440 Units Tracy Fraser 74,881 Units Fraser Family Trust 74,880 Units Fraser Family Superannuation Fund 73,162 Units <b>Total 260,363 Units</b>

+ See chapter 19 for defined terms.

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<b>Class</b>	Units in Magellan Global Fund (Closed Class) (ASX: MGF) MGF Options (expiring 1 March 2024)
<b>Number acquired</b>	<ol style="list-style-type: none"> <li>55,292 Units in Magellan Global Fund (Closed Class) (ASX: MGF)</li> <li>55,292 MGF Options (expiring 1 March 2024)</li> <li>102,800 MGF Options (expiring 1 March 2024)</li> </ol>
<b>Number disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	<ol style="list-style-type: none"> <li>\$1.7383 per Unit in Magellan Global Fund (Closed Class) (ASX: MGF).</li> <li>Nil consideration as the MGF Options were issued pursuant to the Partnership Offer.</li> <li>Nil consideration as the MGF Options were issued pursuant to a bonus issue.</li> </ol>
<b>No. of securities held after change</b>	<p><u>(ASX: MFG)</u>            Robert Fraser 13,132 FPO            Tracy Fraser 380,228 FPO            Fraser Family Trust 105,860 FPO            Fraser Family Superannuation Fund 780 FPO  <b>Total 500,000 FPO</b></p> <p><u>(ASX: MGF)</u>            Tracy Fraser 260,893 Units</p> <p><u>MGF Options expiring 1 March 2024</u>            Tracy Fraser 158,092 Options</p> <p><u>(ASX: MHH)</u>            Robert Fraser 37,440 Units            Tracy Fraser 74,881 Units            Fraser Family Trust 74,880 Units            Fraser Family Superannuation Fund 73,162 Units  <b>Total 260,363 Units</b></p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>On 1 March 2021, the MGF Partnership Offer and Bonus Offer were completed, resulting in:</p> <ol style="list-style-type: none"> <li>MGF units purchased under the MGF Partnership Program;</li> <li>the issue of 1 MGF Option (expiring 1 March 2024) for each MGF unit purchased under the MGF Partnership Offer; and</li> <li>under the Bonus Offer, the issue of 1 MGF Option (expiring 1 March 2024) for every 2 units in MGF held by unitholders as at 26 February 2021.</li> </ol>

+ See chapter 19 for defined terms.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

## Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

4 March 2021

**Authorised by**

Marcia Venegas | Company Secretary

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<sup>+</sup> See chapter 19 for defined terms.