

5 March 2021

The Manager
Company Announcements Office
ASX Ltd, Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Net Tangible Assets (NTA) per share & Top 5 Investments – 28 February 2021

The unaudited NTA backing per share of the Company at 28 February 2021 was as follows:

	Before estimated tax on unrealised gains	After estimated tax on unrealised gains
at 28 February 2021	167.7157.6c	c
at 31 January 2021	169.5c	158.9c

The NTA figures shown above are before and after the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long-term equity investor and does not intend to dispose of its total portfolio.

The top five investments of the Company at 28 February 2021 were as follows:

Name of Company	Percentage of Total Portfolio
Lovisa Holdings Ltd	10.38 %
Corp Travel Limited	6.27 %
HUB24 Ltd	5.92 %
Magellan Fin Grp Ltd	5.81 %
Domino Pizza Enterprises	5.69 %
Total Top 5 Equity Investments	34.07 %

If you have any questions, please call the Company Secretary on 1800 352 474.

Yours sincerely

ECP EMERGING GROWTH LIMITED



Authorised by
Brian Jones
Company Secretary