

ANNOUNCEMENT

METALS

ΚY

LAPSE OF UNLISTED EMPLOYEE PERFORMANCE RIGHTS

Sky Metals Ltd (ASX:SKY) ('SKY' or the 'Company') advises that 300,000 Employee Performance Rights have now lapsed.

This announcement is authorised for release by SKY's Company Secretary.

For Further Information Richard Willson Company Secretary +61 (0) 411 411 485 Rwillson@skymetals.com.au