

8 March 2021

ARC welcomes new substantial shareholder in Capital H Management

Following on from the announcement on Tuesday 2 March 2021 regarding the placement of new shares in Australian Rural Capital Limited (**ARC or the Company**) (ASX: ARC), the Board of ARC is pleased to welcome Capital H Management and Mr Harley Grosser as a new substantial shareholder in the Company.

Capital H Management is a Sydney based specialist small cap funds management company and the manager of the Capital H Inception Fund. Since founding, the Capital H Inception Fund has delivered a 34% CAGR at 31st December, 2020¹.

For more information on Capital H please see www.capitalhmanagement.com.au

ARC and Capital H are now in discussions with respect to how to work more closely in order to create shareholder value for both parties. These talks are currently preliminary in nature. ARC will keep shareholders and the market informed of any further developments as required.

ENDS.

By order of the Board of Directors.

For Further Details contact:

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¹ https://mcusercontent.com/36f26c45109463ec1d9bc846f/files/05adfee7-bd51-4c74-8dee-afd9ae45e25e/Capital_H_Inception_Fund_December_2020_2.pdf

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