



SUNVEST CORPORATION LIMITED

ABN 77 008 132 036

Registered Office: Level 57 MLC Centre, 19-29 Martin Place, Sydney NSW 2000

Mobile + 61 (0) 402 841 662 email info@sunvestcorp.com.au

8 March 2021

Australian Securities Exchange Limited
Market Announcements Office
20 Bridge Street
Sydney NSW 2000

sent electronically via ASX OnLine

Subject: NTA backing per share – 28 February 2021

Dear Sirs,

In accordance with Listing Rule 4.12, Sunvest Corporation Limited advises the following in respect to NTA backing per share at 28 February 2021.

	\$
Fair Value of investment portfolio	6,642,553
Cash and receivables	2,646,000
Net asset backing per share - before income tax	\$0.75
- after income tax	\$0.69

The net asset backing reflects the recent fall in the share price of Greatland Gold plc and a resulting reduction in future income tax liability.

The major investments at fair value held in the investment portfolio are as follows:

	Fair Value \$
Aurelia Metals Limited	19,500
Auroch Minerals Limited	48,000
Australian Gold & Copper Limited	38,250
Bardoc Gold Limited	18,250
Beacon Minerals Limited	17,429
Beowulf Mining plc	863,839
Cobre Limited	39,000
Comet Ridge Limited	10,010
Coronado Global Resources Inc.	135,000
Evolution Mining Limited	21,000
Gledhow Investments plc	237,500
Greatland Gold plc	4,285,714
Great Panther Mining Limited	53,703
Helios Energy Limited	28,250
Hot Rocks Investments plc	138,702
Kibo Energy plc	12,819
Liontown Resources Limited	43,000
Lombard Capital plc	243,750
Manuka Resources Limited	57,500
Marechale Capital plc	66,094
Matsa Resources Limited	13,800
Minotaur Exploration Limited	69,750
Predictive Discovery Limited	30,400
Red 5 Limited	36,000
S2 Resources Limited	36,300
Sunrise Resources plc	16,000
VGI Partners Asia Investments Limited	46,400
Other share portfolio investments	16,593

Movements in the share portfolio in the 8 months to 28 February 2021 were as follows:

	\$
Fair value of share portfolio at 30 June 2020	4,729,924
Purchases to 28 February 2021 (at cost):	
Australian Gold & Copper Limited	45,000
Manuka Resources Limited	50,000
Red 5 Limited	56,144
S2 Resources Limited	55,000
Wide Open Agriculture Limited	54,000
Sales to 28 February 2021 (proceeds):	
Auroch Minerals Limited	(30,660)
Bubs Australia Limited	(10,956)
Greatland Gold plc	(774,838)
Hammer Metals Limited	(17,077)
Liontown Resources Limited	(29,175)
Lithium Australia Limited	(70,037)
Minotaur Exploration Limited	(38,324)
S2 Resources Limited	(58,813)
Wide Open Agriculture Limited	(54,009)
Realised gain on sale of shares	485,577
Mark to Fair Value	2,250,797
Fair value of share portfolio at 28 February 2021	6,642,553

There were 5 purchases of shares in the 8 months to 28 February 2021.

There were 9 sales of shares in the 8 months to 28 February 2021.

The number of shares on issue at month end is 12,159,024, unchanged from last month.


Fair Value is calculated using the last sale price at month end of each share held on a prescribed stock exchange.

Sunvest provides for income tax on net unrealised gains.

At 28 February 2021 the Company has set aside the amount of \$685,000 to recognise the contingent income tax liability.

This announcement has been approved for release by the Board of Directors.

Yours faithfully
Sunvest Corporation Limited



Bruce Burrell
Chairman and Chief Investment Officer