



**The Manager
Company Announcements Office
Australian Stock Exchange**

Appointment of New Chairman

9 March 2021 - White Energy Company Limited (ASX: WEC; OTCQB:WECFF) ("White Energy" or "the Company"), announces the appointment of Mr Graham Cubbin as the Company's new Chair of the Board, effective immediately. Mr Cubbin is a current Non-Executive Director of the Company.

Mr Travers Duncan will step down as Chair after serving in this capacity since September 2010, remaining on the Board as a Non-Executive Director.

Mr Brian Flannery, Managing Director of White Energy said "The Board of White Energy thanks Mr Duncan for his valuable involvement as Chair of the Company over the past 10 years and we look forward to his continued involvement, experience and knowledge as a Non-Executive Director, noting he remains the largest shareholder in the Company.

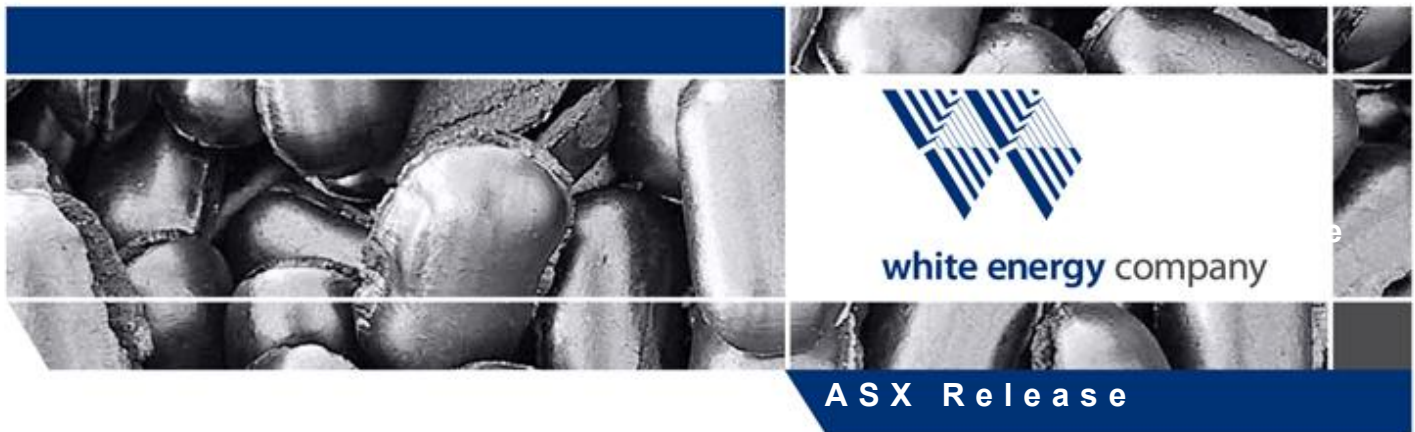
Furthermore, the Board is delighted that Mr Cubbin has accepted the responsibility of Chairing the Board of White Energy. Mr Cubbin's vast experience and leadership as the incoming Chair will be invaluable in the next stage of development of the Company."

As a result of this change, Mr Vincent O'Rourke has been appointed as Chair of the Audit and Risk Committee, with Mr Cubbin remaining as a member of the Audit and Risk Committee. There are no changes to the Remuneration Committee.

This release has been authorised by Brian Flannery, Managing Director, on behalf of the Board of Directors.

For Further Information Call:

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Forward Looking Statements

This press release contains forward-looking statements that are subject to risks and uncertainties. These forward-looking statements include information about possible or assumed future results of our business, financial condition, liquidity, results of operations, plans and objectives. In some cases, you may identify forward-looking statements by words such as "may," "should," "plan," "intend," "potential," "continue," "believe," "expect," "predict," "anticipate" and "estimate," the negative of these words or other comparable words. These statements are only predictions. One should not place undue reliance on these forward-looking statements. The forward-looking statements are qualified by their terms and/or important factors, many of which are outside the Company's control, involve a number of risks, uncertainties and other factors that could cause actual results and events to differ materially from the statements made. The forward-looking statements are based on the Company's beliefs, assumptions and expectations of our future performance, taking into account information currently available to the Company. These beliefs, assumptions and expectations can change as a result of many possible events or factors, not all of which are known to the Company. Neither the Company nor any other person assumes responsibility for the accuracy or completeness of these statements. The Company will update the information in this press release only to the extent required under applicable securities laws. If a change occurs, the Company's business, financial condition, liquidity and results of operations may vary materially from those expressed in the aforementioned forward-looking statements.