



Healthia
Better Health. Better Lives.

ASX ANNOUNCEMENT

9 March 2021

HEALTHIA ANNOUNCES ACQUISITION SETTLEMENT

Healthia Limited (**Healthia** or the **Company**) refers to its ASX announcement on 5 February 2021 that it had entered into a binding agreement to acquire Sandringham Sports Physio (**SSP** or the **Acquisition**), a physiotherapy clinic located in Victoria.

Healthia is pleased to announce that it has reached settlement for SSP.

SSP is expected to contribute the following earnings¹ to Healthia:

Revenue	\$1.753m
EBITDA ²	\$0.344m

Total consideration for the Acquisition, plus stock, less employee entitlements, was as follows:

Upfront cash consideration	\$1.234m
Issue of Clinic Class Shares ³	<u>\$0.308m</u>
Total upfront consideration	\$1.542m

Contact

If you have any further questions, please contact:

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¹ Revenue and EBITDA numbers are based on a historical 12 months of trading, normalised in accordance with Healthia's acquisition and accounting policies, removing the impacts of AASB16.

² EBITDA means Earnings before Interest, Tax, Depreciation and Amortisation, removing the impacts of AASB16. EBITDA includes the approximate 20.0% economic interest continued to be owned by Clinic Class Shareholders.

³ Clinic Class Shares are non-voting shares issuable by certain subsidiaries of Healthia Limited. These shares enable the holder to participate in dividends declared, calculated on the performance of the clinic in which the Clinic Class Shares are issued. The Clinic Class Shares are designed to create alignment between the interests of clinicians and shareholders.