

Release

Stock Exchange Listings NZX (MEL) ASX (MEZ)

Electricity Authority's proposed actions to correct the 2019 UTS

11 March 2021

The Electricity Authority has released a consultation paper setting out its proposed actions to correct the 2019 UTS.

From Meridian's initial review, the Authority's proposals seem broadly consistent with its previous findings and with Meridian's estimates of financial impacts.

Meridian is digesting the Authority's proposals and will be providing a submission.

ENDS

Jason Woolley Company Secretary Meridian Energy Limited

For investor relations queries, please contact:

Owen Hackston Investor Relations Manager 021 246 4772 For media queries, please contact:

Polly Atkins Senior Communications Specialist 021 174 1715