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Companies Announcements Office Australian Stock Exchange

11th March 2021

SciDev awarded MaxiFlox® sales contract with Société Le Nickel (SLN)

Highlights

- SciDev and SLN have agreed to an eighteen-month MaxiFlox® supply contact for SLN's New Caledonian nickel operations
- Revenue for SciDev is expected to be between US\$0.7-1.0m over the term of the contract
- The contract follows a comprehensive period of evaluation of SciDev's chemistry & OptiFlox® technology on site by SLN and the SciDev technical team

SciDev Limited (ASX:SDV; **SciDev**, or the **Company**) is pleased to announce that it has signed a contract for supply of its MaxiFlox chemistry with SLN, a subsidiary of Eramet, the world's number one producer of ferronickel, a key raw material input to the stainless steel market.

The commercial supply will begin in FY21 for SLN's Nepoui and Tiebaghi nickel operations. SciDev progressed through laboratory and field qualifications in early FY21. The Company's MaxiFlox® chemistry and OptiFlox® technology will be used onsite to improve operational efficiency and water use.

Commenting on the contract, SciDev Managing Director and Chief Executive Officer, Lewis Utting said: "The agreement with SLN further extends the presence of SciDev chemistry and services across major mining projects in Oceania. SciDev's technology can add real benefit to our customers processing abilities as well as reducing their environmental footprint. The continued growth of SciDev and our ability to work with and service major mining companies such as SLN highlights the caliber of the SciDev team in executing the technical evaluations through to commercial contracts with our customers."

This release has been approved by the SciDev board.

On behalf of SciDev Ltd

Lewis Utting

Managing Director & Chief Executive Officer

Heath Roberts

Company Secretary

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For Further Information:

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About SciDev

SciDev is a leader in the development and application of both chemistry and process control for solids-liquid separation. SciDev brings together world-class technology, chemistry, management and manufacturing capabilities to solve pressing operational and environmental issues for the water, oil and gas, mining and construction markets