

12 March 2021

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Auswide Bank Ltd (ASX: ABA) today announces the appointment of Ms Jacqueline Korhonen as an Independent Non-Executive Director, effective 1 April 2021. This follows the appointment of Sandra Birkenleigh as Chair and Grant Murdoch as Non-Executive Director in January 2021.

Auswide Bank's Chair Sandra Birkenleigh said: "I would like to welcome Jacqueline to the Board and believe that her in-depth understanding of emerging and disruptive digital technologies will prove invaluable to Auswide as we continue to invest in technology to improve our customer experience, support loan origination and drive operational efficiencies. In a career spanning more than 35 years, Jacqueline has held executive roles with several multi-national technology companies including IBM. As CEO of Infosys in ANZ and then, SMS Management & Technology, she developed strategy and implemented complex transformation projects. Jacqueline also has broad experience as a director, including on the Boards of ASX-listed companies and will join Auswide's Audit, Risk and Remuneration Committees."

Ms Korhonen is an experienced business leader with an executive career that included over 25 years at IBM Corporation. From 2008-2014, Ms Korhonen was Chief Executive Australia / NZ for NASDAQ-listed Infosys and was also CEO and Managing Director of ASX-listed SMS Management & Technology. Ms Korhonen was previously a Non-Executive Director and Chair of the Nomination and Remuneration Committee at ASX-listed NetComm, and is currently an Independent Non-Executive Director at MLC Life Insurance where she is Chair of the Disclosure Committee as well as a Member of the Risk Committee and Audit Committee.

Ms Korhonen is Chair of Council for International House, University of Sydney, and is on the Boards of au.Domain Administration Limited (AuDA), the governing body of the Australian internet domain, and Chief Executive Women. Until recently, Ms Korhonen was also a member of the Advisory Board for the NSW Government Data and Analytics Centre. Ms Korhonen holds Bachelor of Science and Bachelor of Engineering (First Class Honours) degrees from the University of Sydney and is a Graduate of the Australian Institute of Company Directors.

Incoming Director Ms Korhonen said: "This is an exciting time to be joining the Board of Auswide Bank as the bank continues to improve its technology offering to drive loan book growth and provide a better experience for customers and brokers. I look forward to working with the Board and entire Auswide team as we focus on delivering sustainable profitable growth and superior returns for our shareholders."

Small things. Big difference.

For more information:

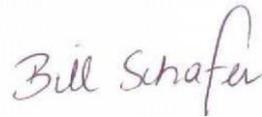
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About Auswide Bank Ltd

Auswide Bank became Australia's tenth and Queensland's third Australian owned bank, listed and trading on the ASX, on April 1, 2015. The company had operated as a building society since 1966.

Auswide Bank has an Australian Credit Licence and an Australian Financial Services Licence issued by ASIC and is an Authorised Deposit-taking Institution prudentially supervised by the Australian Prudential Regulation Authority.

Auswide Bank offers Australians an extensive range of personal and business banking products & services issued directly or in partnership with leading service providers via an omni-channel distribution strategy which includes branches, strategic relationships and online & digital channels.

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