



Big River Industries Limited (ACN 609 901 377)

12 March 2021

ASX: BRI

CLEANSING NOTICE

**Shares issued under Institutional Placement
Notice under sections 708A(5)(e) and 708A(6) of the Corporations Act 2001**

This notice is given by Big River Industries Limited (**Issuer**) under sections 708A(5)(e) and 708A(6) of the *Corporations Act 2001* (**Act**).

The Issuer today issued 4,518,519 fully paid ordinary shares (**Shares**) at an issue price of A\$1.35 per Share to Naos Emerging Opportunities Company Limited ABN 58 161 106 510 and Naos Small Cap Opportunities Company Limited ABN 47 107 617 381 under an institutional placement announced on 7 December 2020 and 9 December 2020. This issue will part fund the Issuer's acquisition of the business and assets of the Timberwood group.

The Issuer hereby advises that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under section 708A(5)(e) of the Act;
- (c) as at the date of this notice, the Issuer has complied with:
 - (i) the provisions of Chapter 2M of the Act, as they apply to the Issuer; and
 - (ii) section 674 of the Act; and
- (d) as at the date of this notice, there is no information that is "excluded information" within the meanings of sections 708A(7) and 708A(8) of the Act that is required to be set out in this notice under section 708A(6)(e) of the Act.

This document has been authorised for release to ASX on behalf of the Issuer by order of the Board.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Steve Parks".

Steve Parks
CFO and Company Secretary
Big River Industries Limited

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Legal/74946144_1

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