

ASX ANNOUNCEMENT

12 March 2021

Lendlease Trust – Fund Payment Notice Notice for the purpose of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953

Set out below are the components for the Lendlease Trust distribution for the six month period ended 31 December 2020 in respect of the following payment:

Record Date	1 March 2021
Payment Date	17 March 2021
Trust Distribution	3.839347 cents per unit

For Australian taxation purposes, Lendlease Trust is an attribution managed investment trust ("AMIT") for the year ending 30 June 2021.

Lendlease Trust declares that it is a withholding managed investment trust for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953, in respect of the income year ending 30 June 2021.

The components of the distribution are provided solely for the purposes of MIT non-resident withholding tax under Subdivisions 12-H and 12A-B of the Taxation Administration Act 1953, and should not be used for any other purpose.

Components of the Distribution	Cents per unit
Other Australian Taxable Income	0.881935
Clean Building MIT Income	0.507095
Capital gains in relation to Taxable Australian Property – Discount Method (doubled as required by s12A-110)	0.000000
Non-concessional MIT Income (NCMI)	0.000000
Income excluded from Non-concessional MIT Income (NCMI)	0.000000
Fund Payment	1.389030
Australian Interest Income	0.882102
Total Amount Subject to Withholding Tax	2.271132

This distribution includes a 'Fund Payment' of 1.389030 cents per unit pursuant to Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953, in respect of the income year ending 30 June 2021.

Australian resident securityholders should not rely on this notice for the purposes of completing their income tax returns. Details of the Lendlease Trust distribution components for the year ending 30 June 2021 will be provided in a tax statement which will be sent to securityholders in September 2021 with the final distribution.

Authorised for lodgement by the Lendlease Group Disclosure Committee

Lendlease Corporation Limited ABN 32 000 226 228 and
Lendlease Responsible Entity Limited ABN 72 122 883 185 AFS Licence 308983
as responsible entity for Lendlease Trust ABN 39 944 184 773 ARSN 128 052 595

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