

ASX ANNOUNCEMENT

15 March 2021

Eildon Capital Group announces Equity Raising

Eildon Capital Group (ASX: EDC) (**Eildon** or the **Group**) today announces a \$6.32 million placement (**Placement**) comprising an issue of approximately 6.14 million new Stapled Securities. The Group intends to use the proceeds from the Placement for deployment into identified qualifying investments and funds management growth initiatives.

The raising was undertaken by Joint Lead Managers Bell Potter and Morgans. The capital raising was well received with the issue being oversubscribed by new and existing investors. Pleasingly, participants in the raising include sophisticated investors who are deeply involved in real estate investment and property funds management.

James Davies, Chairman of the Group, commented on the raising. “The successfully completed and well received institutional placement is another step forward for Eildon Capital Group. After a year of restructure which included the internalisation of Eildon Funds Management Limited, Eildon is well positioned to execute on its funds management strategy with strong transaction flow across its real estate debt and equity segments. These funds will be deployed into secured investments that will contribute additional income to the Group and are also likely to contribute to further growth in our external funds management business. We welcome new investors to Eildon and thank existing securityholders for their continued support.”

The key details of the Placement are as follows:

New Stapled Securities will be issued under the Placement at an issue price of \$1.03 per Stapled Security.

New Stapled Securities issued under the Placement will rank equally with the Group’s existing fully paid Stapled Securities on issue.



The Placement is being undertaken within Eildon's placement capacity under Listing Rule 7.1 and settlement of the Placement is expected to occur on 19 March 2021, with allotment and normal trading of new Stapled Securities scheduled for 22 March 2021.

This announcement has been approved by the Board of Directors of Eildon Capital Limited and Eildon Funds Management Limited.

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