

## ASX ANNOUNCEMENT

15 March 2021

### FIRST FULL SHIPMENT SAILS FROM SOUTH AFRICA

TerraCom Limited (**TerraCom** or **Company**) is pleased to announce that the first ever full shipment of thermal coal from its South African operations has sailed. The tonnes were produced from the Company's North Block Complex.

The Company has been diligently working to increase the South African export quantities over the last few months and the sailing of the very first shipment is a significant milestone for the South African operations. During the COVID-19 pandemic the domestic demand for coal from our South African operations reduced which further necessitated a more diversified sales strategy that targeted a more aggressive mix of both export and domestic sales.

Commenting on the achievement, TerraCom Group CEO Danny McCarthy said:

*"The implementation of the export strategy in South Africa has been a key focus of the Company's commercial and marketing team since the Company acquired Universal Coal plc in June 2020. The coal quality from several of the South African operations is high and the now established export strategy provides the platform for further growth opportunities for the Company in this market. We look forward to working with the South African management team to increase our export sales mix to deliver on the total coal sales targets."*



Image: Coal stockpile prior to loading at TCM Matola Terminal, Maputo Port, Mozambique.

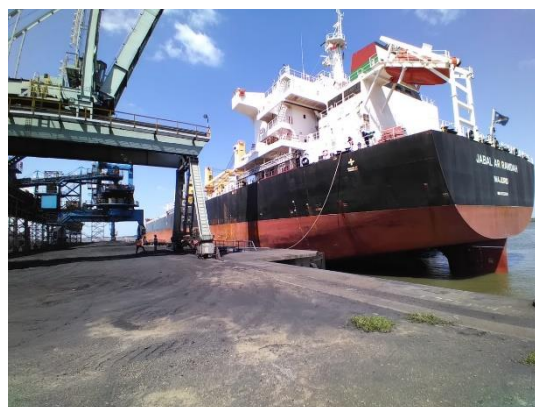


Image: ship berthed part way through loading.



*Image: reclaimer taking coal for loading on the ship.*



*Image: ship leaving TCM Matola Terminal, Maputo Port, Mozambique following completion of loading.*

This announcement has been approved by the Company's Disclosure Committee for release.

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### **About TerraCom Limited**

*TerraCom Limited (ASX: TER) is an emerging company originating as a resource explorer with a large portfolio of operating assets in Australia and South Africa. We are currently enacting a growth strategy towards delivering a Mid-Tier diversified operating and trading business and have global focus on the development of a high yielding diversified asset portfolio for its investors. To learn more about TerraCom visit [terracomresources.com](http://terracomresources.com).*