



Announcement Summary

Entity name

INSURANCE AUSTRALIA GROUP LIMITED

Security on which the Distribution will be paid

IAGPD - CAP NOTE 3-BBSW+4.70% PERP NON-CUM RED T-06-23

Announcement Type

New announcement

Date of this announcement

Monday March 15, 2021

Distribution Amount

AUD 1.19400000

Ex Date

Friday June 4, 2021

Record Date

Monday June 7, 2021

Payment Date

Tuesday June 15, 2021

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

INSURANCE AUSTRALIA GROUP LIMITED

1.2 Registered Number Type

ABN

Registration Number

60090739923

1.3 ASX issuer code

IAG

1.4 The announcement is

New announcement

1.5 Date of this announcement

Monday March 15, 2021

1.6 ASX +Security Code

IAGPD

ASX +Security Description

CAP NOTE 3-BBSW+4.70% PERP NON-CUM RED T-06-23

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of one quarter

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Monday June 14, 2021

2A.4 +Record Date

Monday June 7, 2021



2A.5 Ex Date

Friday June 4, 2021

2A.6 Payment Date

Tuesday June 15, 2021

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

Estimated or Actual?
 Actual

AUD 1.19400000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 1.19400000

3A.2 Is the ordinary dividend/distribution franked?

No



3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 1.19400000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 3D - Preference +security distribution rate details

3D.1 Start date of payment period

Monday March 15, 2021

3D.2 End date of payment period

Monday June 14, 2021

3D.3 Date dividend/distribution rate is set (optional)

Monday March 15, 2021

3D.4 Describe how the date that dividend/distribution rate is set is determined

First day of distribution.

3D.5 Number of days in the dividend/distribution period

92

3D.6 Dividend/distribution base rate (pa)

0.0369 %

3D.7 Comments on how dividend/distribution base rate is set

Three month Bank Bill Rate as at 15 March 2021.

3D.8 Dividend/distribution margin

4.7000 %

3D.9 Comments on how dividend/distribution margin is set

As described in Section 3.1 if Capital Notes terms as included in Capital Notes Prospectus dated 29 November 2016.

3D.10 Any other rate / multiplier used in calculating dividend/distribution rate

%

3D.11 Comments on how other rate used in calculating dividend/distribution rate is set



3D.12 Total dividend/distribution rate for the period (pa)

4.7369 %

3D.13 Comment on how total distribution rate is set

Total distribution rate is reduced by the value of the franking credit attached to this payment.

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary