

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme EnviroSuite Ltd
ACN/ARSN: 42 122 919 948 Source: Australian Business Register

1. Details of substantial holder (1)

Name: Perennial Value Management Limited (PVM)
ACN/ARSN (if applicable) 22 090 879 904

There was a change in the interest of the substantial holder on 11 March 2021
The previous notice was given to the company on 18 September 2020
The previous notice was dated 16 September 2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3)

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	102,330,950	9.99	91,258,175	8.89

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
17/09/2020	BNP Paribas Securities Services	Sell On the Market	\$ 53,732.57	238,864	238,864
17/09/2020	National Asset Servicing	Sell On the Market	\$ 147,716.00	656,660	656,660
17/09/2020	National Asset Servicing	Sell On the Market	\$ 28,367.39	126,105	126,105
17/09/2020	National Asset Servicing	Sell On the Market	\$ 5,941.17	26,411	26,411
18/09/2020	BNP Paribas Securities Services	Sell On the Market	\$ 44,991.49	204,366	204,366
18/09/2020	BNP Paribas Securities Services	Sell On the Market	\$ 33,546.71	151,966	151,966
18/09/2020	National Asset Servicing	Sell On the Market	\$ 4,974.54	22,596	22,596
18/09/2020	National Asset Servicing	Sell On the Market	\$ 3,709.07	16,802	16,802
18/09/2020	National Asset Servicing	Sell On the Market	\$ 67,344.14	305,899	305,899
18/09/2020	National Asset Servicing	Sell On the Market	\$ 50,213.23	227,465	227,465
18/09/2020	National Asset Servicing	Sell On the Market	\$ 23,752.59	107,892	107,892
18/09/2020	National Asset Servicing	Sell On the Market	\$ 17,710.45	80,228	80,228
21/09/2020	BNP Paribas Securities Services	Sell On the Market	\$ 16,251.34	73,886	73,886
21/09/2020	National Asset Servicing	Sell On the Market	\$ 24,325.54	110,595	110,595
21/09/2020	National Asset Servicing	Sell On the Market	\$ 8,579.65	39,007	39,007
21/09/2020	National Asset Servicing	Sell On the Market	\$ 1,796.78	8,169	8,169
22/09/2020	National Asset Servicing	Buy On the Market	\$ 1,153.56	5,624	5,624
22/09/2020	National Asset Servicing	Sell On the Market	\$ 10,439.34	52,078	52,078
22/09/2020	National Asset Servicing	Sell On the Market	\$ 12,504.84	62,382	62,382
23/09/2020	National Asset Servicing	Buy On the Market	\$ 115,969.97	578,577	578,577
23/09/2020	National Asset Servicing	Buy On the Market	\$ 1,095.11	5,339	5,339
24/09/2020	National Asset Servicing	Buy On the Market	\$ 205,646.10	1,051,741	1,051,741
25/09/2020	National Asset Servicing	Buy On the Market	\$ 102,149.96	522,696	522,696
28/09/2020	National Asset Servicing	Buy On the Market	\$ 21,236.48	108,881	108,881
29/09/2020	National Asset Servicing	Buy On the Market	\$ 398.87	2,045	2,045
30/09/2020	National Asset Servicing	Sell On the Market	\$ 11,774.28	71,375	71,375
30/09/2020	National Asset Servicing	Sell On the Market	\$ 8,563.93	51,914	51,914
1/10/2020	National Asset Servicing	Sell On the Market	\$ 12,679.81	72,472	72,472
1/10/2020	National Asset Servicing	Sell On the Market	\$ 16,742.41	95,692	95,692
12/10/2020	BNP Paribas Securities Services	Sell On the Market	\$ 41,986.02	210,393	210,393
12/10/2020	National Asset Servicing	Sell On the Market	\$ 30,981.29	155,248	155,248
14/10/2020	National Asset Servicing	Sell On the Market	\$ 47,936.06	234,350	234,350
14/10/2020	National Asset Servicing	Sell On the Market	\$ 11,132.99	54,427	54,427
15/10/2020	National Asset Servicing	Sell On the Market	\$ 140,962.28	689,137	689,137
15/10/2020	National Asset Servicing	Sell On the Market	\$ 32,738.07	160,050	160,050
19/10/2020	National Asset Servicing	Sell On the Market	\$ 52,103.13	254,722	254,722
19/10/2020	National Asset Servicing	Sell On the Market	\$ 12,100.91	59,159	59,159
28/10/2020	National Asset Servicing	Buy On the Market	\$ 47,982.32	261,480	261,480
3/11/2020	National Asset Servicing	Buy On the Market	\$ 6,687.29	37,070	37,070
5/11/2020	National Asset Servicing	Buy On the Market	\$ 38,287.07	212,239	212,239
5/11/2020	National Asset Servicing	Buy On the Market	\$ 18,390.53	99,405	99,405
12/11/2020	National Asset Servicing	Buy On the Market	\$ 27,017.88	138,391	138,391
12/11/2020	National Asset Servicing	Buy On the Market	\$ 203,923.85	1,044,539	1,044,539

13/11/2020	National Asset Servicing	Buy On the Market	\$ 51,380.10	269,828	269,828
13/11/2020	National Asset Servicing	Buy On the Market	\$ 6,807.45	35,750	35,750
19/11/2020	National Asset Servicing	Buy On the Market	\$ 20,945.98	110,000	110,000
20/11/2020	National Asset Servicing	Buy On the Market	\$ 402,747.20	2,172,233	2,172,233
20/11/2020	National Asset Servicing	Buy On the Market	\$ 125,800.88	678,512	678,512
20/11/2020	National Asset Servicing	Buy On the Market	\$ 138,820.90	748,736	748,736
20/11/2020	National Asset Servicing	Buy On the Market	\$ 27,972.36	150,870	150,870
3/12/2020	BNP Paribas Securities Services	Sell On the Market	\$ 45,733.62	234,583	234,583
3/12/2020	National Asset Servicing	Sell On the Market	\$ 87,669.68	449,687	449,687
4/12/2020	National Asset Servicing	Buy On the Market	\$ 71,241.94	376,543	376,543
4/12/2020	BNP Paribas Securities Services	Sell On the Market	\$ 24,423.26	129,087	129,087
4/12/2020	BNP Paribas Securities Services	Sell On the Market	\$ 27,660.59	145,903	145,903
4/12/2020	National Asset Servicing	Sell On the Market	\$ 46,818.68	247,456	247,456
4/12/2020	National Asset Servicing	Sell On the Market	\$ 53,024.37	279,691	279,691
7/12/2020	BNP Paribas Securities Services	Sell On the Market	\$ 5,265.44	27,774	27,774
7/12/2020	National Asset Servicing	Sell On the Market	\$ 10,093.73	53,242	53,242
9/12/2020	BNP Paribas Securities Services	Sell On the Market	\$ 39,766.91	209,761	209,761
9/12/2020	National Asset Servicing	Sell On the Market	\$ 76,231.68	402,104	402,104
10/12/2020	BNP Paribas Securities Services	Sell On the Market	\$ 38,574.03	208,968	208,968
10/12/2020	National Asset Servicing	Sell On the Market	\$ 73,945.01	400,584	400,584
11/12/2020	BNP Paribas Securities Services	Sell On the Market	\$ 4,826.56	26,147	26,147
11/12/2020	National Asset Servicing	Sell On the Market	\$ 9,252.35	50,123	50,123
14/12/2020	BNP Paribas Securities Services	Sell On the Market	\$ 20,608.36	111,421	111,421
14/12/2020	National Asset Servicing	Sell On the Market	\$ 39,505.83	213,592	213,592
15/01/2021	BNP Paribas Securities Services	Sell On the Market	\$ 122,121.67	678,603	678,603
1/02/2021	BNP Paribas Securities Services	Sell On the Market	\$ 385,864.16	2,412,445	2,412,445
2/02/2021	BNP Paribas Securities Services	Sell On the Market	\$ 73,883.82	462,792	462,792
3/02/2021	BNP Paribas Securities Services	Sell On the Market	\$ 77,267.28	483,683	483,683
4/02/2021	BNP Paribas Securities Services	Sell On the Market	\$ 10,597.60	66,381	66,381
25/02/2021	National Asset Servicing	Buy On the Market	\$ 103,064.65	623,263	623,263
25/02/2021	National Asset Servicing	Buy On the Market	\$ 8,508.59	51,454	51,454
26/02/2021	National Asset Servicing	Buy On the Market	\$ 87,984.51	551,627	551,627
26/02/2021	National Asset Servicing	Buy On the Market	\$ 7,263.95	45,542	45,542
26/02/2021	National Asset Servicing	Sell On the Market	\$ 95,248.46	597,169	597,169
10/03/2021	National Asset Servicing	Buy On the Market	\$ 2,237,542.61	17,744,192	17,744,192
10/03/2021	National Asset Servicing	Buy On the Market	\$ 1,287,087.44	10,206,879	10,206,879
10/03/2021	National Asset Servicing	Buy On the Market	\$ 343,212.04	2,721,745	2,721,745
10/03/2021	Citicorp Nominees Pty Limited	Sell On the Market	\$ 3,867,842.10	30,672,816	30,672,816
11/03/2021	National Asset Servicing	Sell On the Market	\$ 130,204.25	926,785	926,785
11/03/2021	National Asset Servicing	Sell On the Market	\$ 473,657.71	3,271,551	3,271,551
11/03/2021	National Asset Servicing	Sell On the Market	\$ 80,159.23	570,568	570,568
11/03/2021	National Asset Servicing	Sell On the Market	\$ 406,198.40	2,805,610	2,805,610
11/03/2021	National Asset Servicing	Sell On the Market	\$ 22,479.84	160,010	160,010
11/03/2021	National Asset Servicing	Sell On the Market	\$ 102,668.39	709,130	709,130

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	75,872,485	75,872,485	75,872,485
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	15,385,690	15,385,690	15,385,690

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form as as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000

EnviroSuite Ltd	Envirosuite Ltd146 Arhur Street Level 1, North Sydney, Nsw
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Signature

Print Name **Bill Anastasopoulos** Capacity **Company Secretary**

Sign Here



15/03/2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.