



ASX Announcement – 15 March 2021



Company Update

Ardmore Phosphate Project – Initial mining campaign (near completion?) progressing

Centrex Metals Limited (ASX: CXM) (“**Centrex**” or the “**Company**”) is pleased to provide an update on progress of its flagship Ardmore Phosphate Project located near Mount Isa in north west Queensland.

As previously reported, the Company commenced mining activities at Ardmore in late February and it has since made good progress in largely completing the excavation of approximately 25,000 tonnes of ore from the Ardmore South deposit. The pit is located at a site adjacent to the 70tph modular process plant.



Initial pit area overburden removal

Local contractors have been utilised to undertake the work including surveyors M H Lodewyk and mining contractor JDR Mining & Civil, both from Mount Isa. Mining of the overburden and ore has been undertaken utilising a CAT D10 dozer.



Pit excavation adjacent to process plant

Mining is expected to be completed by the end of March 2021.

The Company has today made a placement of 333,333 shares at 6 cents per share to a sophisticated investor raising \$20,000.

This announcement is authorised by the board of the Company.

For further information, please contact:

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