

Announcement

Update on Total Contracted Value (TCV) for Subscription Software sales

16 March 2021

RPMGlobal Holdings Limited (ASX: RUL) [RPM®] is pleased to provide the following update on Total Contracted Value (TCV) and Annual Recurring Revenue (ARR) derived from software subscriptions sold during FY2021.

The company's current software subscription TCV is \$23.4m an increase of \$8.9m from the \$14.5m reported by RPM in its half year investor presentation released to the market on 22 February 2021. Further, RPM's current Annual Recurring Revenue (ARR) from software subscriptions is AUD\$18.4m per annum an increase of \$2.6m from the \$15.8m reported on 22 February 2021.

The business has also closed \$0.8m in perpetual software licenses since 31 December 2020.

For completeness, the company has not included a further \$4.1m in contracted subscription revenue in the TCV number reported above (of \$23.4m) due to the inclusion of a non-standard termination for convenience right in a recent software subscription contract that enables that customer to terminate the contract without having to pay the fourth and fifth years' contracted subscription revenue. In the event that this contract proceeds to the full five-year term as envisaged, this \$4.1m will be spread across RPM's 2025 and 2026 financial years.

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About RPM:

RPMGlobal Holdings Limited (ASX: RUL) [RPM®] was listed on the Australian Securities Exchange on 27 May 2008 and is a global leader in the provision and development of mining software solutions, advisory services and professional development to the mining industry.

With history stretching back to 1968, RPM has been trusted by mining companies of all sizes and commodities to support their growth. Our global expertise has been achieved over the past 50 years through our work in over 125 countries and our approach to the business of mining being strongly grounded in economic principles.

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