

Initiation of Anti-Dumping Investigation

On 26 February 2021, Bisalloy Steel Group Limited (ASX:BIS) (**Bisalloy**) reported a HY21 result which was negatively impacted by a loss of market share to our major competitor who has been importing high volumes of quenched and tempered (**Q&T**) product from the United States of America (**USA**). The import volumes from the USA significantly increased post the implementation of a higher tariff on Swedish imports which took effect from November 2019 whilst imports from Sweden decreased significantly over this same period.

On 15 March 2021, the Anti-Dumping Commission initiated an investigation in respect of Q&T steel plate imported into Australia from the USA. The public record relating to this investigation can be found at: <https://www.industry.gov.au/regulations-and-standards/anti-dumping-and-countervailing-system/anti-dumping-commission-current-cases/578>

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Bisalloy is Australia's only manufacturer of high-strength structural, wear-resistant and armour steel plates using quenched and tempered steel. Bisalloy products are used in the mining, construction, general fabrication and defence sectors. Bisalloy has an extensive distribution network across Australasia, Indonesia, Thailand, the People's Republic of China and the United Arab Emirates.

See our website at www.bisalloy.com.au

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