

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo Company Name/Scheme Collins Foods LimitedACN/ARSN 13 151 420 781**1. Details of substantial holder (1)**Name Milford Asset Management Limited

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 16 / 03 / 2021**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	6,107,950	6,107,950	5.24%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Milford Asset Management Limited	Investment Manager	Ordinary Shares 6,107,950

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Milford Asset Management Limited	NNL Custodians	NNL Custodians	Ordinary Shares 6,107,950

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please refer to last page				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

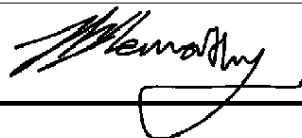
Name	Address
Milford Asset Management Limited	Level 28, 48 Shortland Street, Auckland, 1140, New Zealand

Signature

print name Zach Kenworthy

capacity Operations Associate

sign here



date 17 / 03 / 2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Holder of Relevant Interest	Date of Acquisition	Units	Amount	Cash Amt	Class of Securities
Milford Asset Management Limited	16/03/2021	1,684	16,301.12	16,333.72	Ordinary
Milford Asset Management Limited	16/03/2021	77,061	745,950.48	747,442.38	Ordinary
Milford Asset Management Limited	16/03/2021	6,726	65,107.68	65,250.92	Ordinary
Milford Asset Management Limited	16/03/2021	13,392	129,634.56	129,919.76	Ordinary
Milford Asset Management Limited	16/03/2021	2,336	22,612.48	22,662.22	Ordinary
Milford Asset Management Limited	16/03/2021	18,760	181,596.80	181,959.99	Ordinary
Milford Asset Management Limited	16/03/2021	35,945	347,947.60	348,643.50	Ordinary
Milford Asset Management Limited	16/03/2021	7,426	71,883.68	72,027.45	Ordinary
Milford Asset Management Limited	15/03/2021	715	6,974.83	6,990.18	Ordinary
Milford Asset Management Limited	15/03/2021	5,743	56,022.97	56,135.02	Ordinary
Milford Asset Management Limited	15/03/2021	11,004	107,344.02	107,558.71	Ordinary
Milford Asset Management Limited	15/03/2021	2,273	22,173.12	22,217.47	Ordinary
Milford Asset Management Limited	15/03/2021	516	5,033.58	5,043.65	Ordinary
Milford Asset Management Limited	15/03/2021	23,590	230,120.45	230,580.69	Ordinary
Milford Asset Management Limited	15/03/2021	14,290	136,112.25	136,384.47	Ordinary
Milford Asset Management Limited	15/03/2021	27,381	260,804.03	261,325.64	Ordinary
Milford Asset Management Limited	15/03/2021	1,283	12,220.58	12,245.02	Ordinary
Milford Asset Management Limited	15/03/2021	58,703	559,146.08	560,264.37	Ordinary
Milford Asset Management Limited	15/03/2021	2,059	20,085.55	20,129.74	Ordinary
Milford Asset Management Limited	15/03/2021	4,100	39,995.50	40,083.49	Ordinary
Milford Asset Management Limited	15/03/2021	13,834	130,949.88	131,211.78	Ordinary
Milford Asset Management Limited	15/03/2021	648	6,133.84	6,146.11	Ordinary
Milford Asset Management Limited	15/03/2021	29,657	280,727.23	281,288.68	Ordinary
Milford Asset Management Limited	15/03/2021	5,124	48,806.10	48,913.47	Ordinary
Milford Asset Management Limited	15/03/2021	10,202	97,174.05	97,387.84	Ordinary
Milford Asset Management Limited	15/03/2021	1,780	16,954.50	16,991.80	Ordinary
Milford Asset Management Limited	15/03/2021	2,588	24,497.49	24,551.38	Ordinary
Milford Asset Management Limited	15/03/2021	5,154	48,786.73	48,894.06	Ordinary

Milford Asset Management Limited	15/03/2021	899	8,509.75	8,528.47	Ordinary
Milford Asset Management Limited	15/03/2021	7,220	68,343.08	68,479.77	Ordinary
Milford Asset Management Limited	12/03/2021	69,047	656,636.97	657,950.24	Ordinary
Milford Asset Management Limited	12/03/2021	6,199	58,952.49	59,070.40	Ordinary
Milford Asset Management Limited	12/03/2021	2,475	23,215.50	23,228.27	Ordinary
Milford Asset Management Limited	12/03/2021	6,905	64,768.90	64,801.28	Ordinary
Milford Asset Management Limited	12/03/2021	620	5,815.60	5,818.51	Ordinary
Milford Asset Management Limited	12/03/2021	13,615	128,265.55	128,547.73	Ordinary
Milford Asset Management Limited	12/03/2021	37,976	357,768.10	358,483.64	Ordinary
Milford Asset Management Limited	12/03/2021	3,409	32,115.85	32,180.08	Ordinary
Milford Asset Management Limited	12/03/2021	24,754	235,410.54	235,928.44	Ordinary
Milford Asset Management Limited	9/03/2021	12,989	122,599.27	122,660.57	Ordinary
Milford Asset Management Limited	26/02/2021	12,345	118,142.88	118,201.95	Ordinary
Milford Asset Management Limited	25/02/2021	28,221	278,690.84	279,248.22	Ordinary
Milford Asset Management Limited	23/02/2021	24,313	240,888.34	241,370.12	Ordinary
Milford Asset Management Limited	22/02/2021	14,819	149,196.21	149,270.81	Ordinary
Milford Asset Management Limited	17/02/2021	2,664	26,202.04	26,259.68	Ordinary
Milford Asset Management Limited	17/02/2021	69,588	684,439.73	685,808.61	Ordinary
Milford Asset Management Limited	16/02/2021	983	9,675.28	9,696.57	Ordinary
Milford Asset Management Limited	16/02/2021	25,681	252,767.81	253,273.35	Ordinary
Milford Asset Management Limited	15/02/2021	813	8,128.46	8,132.52	Ordinary
Milford Asset Management Limited	12/02/2021	78,870	784,732.84	786,302.31	Ordinary
Milford Asset Management Limited	12/02/2021	3,478	34,605.06	34,681.19	Ordinary
Milford Asset Management Limited	11/02/2021	2,323	22,682.93	22,732.84	Ordinary
Milford Asset Management Limited	11/02/2021	52,677	514,364.57	515,393.30	Ordinary
Milford Asset Management Limited	28/01/2021	66,974	623,226.56	624,473.01	Ordinary
Milford Asset Management Limited	28/01/2021	4,662	43,382.24	43,477.68	Ordinary
Milford Asset Management Limited	28/01/2021	136,344	1,268,749.09	1,271,286.60	Ordinary
Milford Asset Management Limited	27/01/2021	5,849	55,540.35	55,662.54	Ordinary

Milford Asset Management Limited	27/01/2021	154,125	1,463,524.76	1,466,451.81	Ordinary
Milford Asset Management Limited	27/01/2021	86,363	820,077.14	821,717.29	Ordinary
Milford Asset Management Limited	25/01/2021	10,118	97,164.17	97,377.93	Ordinary
Milford Asset Management Limited	25/01/2021	481	4,619.09	4,629.25	Ordinary
Milford Asset Management Limited	25/01/2021	28,474	273,438.67	273,985.55	Ordinary
Milford Asset Management Limited	25/01/2021	12,234	117,484.33	117,719.29	Ordinary
Milford Asset Management Limited	22/01/2021	146	1,386.24	1,389.29	Ordinary
Milford Asset Management Limited	22/01/2021	3,714	35,263.69	35,334.22	Ordinary
Milford Asset Management Limited	22/01/2021	8,646	82,092.04	82,256.22	Ordinary
Milford Asset Management Limited	22/01/2021	3,072	29,168.03	29,232.20	Ordinary
Milford Asset Management Limited	19/01/2021	26,177	243,815.20	244,302.83	Ordinary
Milford Asset Management Limited	19/01/2021	21,650	201,650.27	202,093.90	Ordinary
Milford Asset Management Limited	19/01/2021	1,030	9,593.52	9,614.63	Ordinary
Milford Asset Management Limited	19/01/2021	60,931	567,517.43	568,652.46	Ordinary
Milford Asset Management Limited	18/01/2021	1,322	12,229.56	12,256.47	Ordinary
Milford Asset Management Limited	18/01/2021	78,253	723,902.85	725,350.66	Ordinary
Milford Asset Management Limited	18/01/2021	33,620	311,011.90	311,633.92	Ordinary
Milford Asset Management Limited	18/01/2021	27,805	257,218.49	257,784.37	Ordinary
Milford Asset Management Limited	15/01/2021	12,513	114,950.67	115,203.56	Ordinary
Milford Asset Management Limited	15/01/2021	595	5,465.97	5,477.99	Ordinary
Milford Asset Management Limited	15/01/2021	35,216	323,511.78	324,158.80	Ordinary
Milford Asset Management Limited	15/01/2021	15,130	138,991.75	139,269.74	Ordinary
Milford Asset Management Limited	14/01/2021	5,972	55,091.10	55,212.30	Ordinary
Milford Asset Management Limited	14/01/2021	284	2,619.87	2,625.63	Ordinary
Milford Asset Management Limited	14/01/2021	16,808	155,052.12	155,362.22	Ordinary
Milford Asset Management Limited	14/01/2021	7,222	66,622.23	66,755.48	Ordinary
Milford Asset Management Limited	7/01/2021	21,100	198,951.90	199,051.38	Ordinary
Milford Asset Management Limited	6/01/2021	74,174	703,347.54	704,754.24	Ordinary
Milford Asset Management Limited	5/01/2021	10,826	103,383.97	103,590.74	Ordinary

Milford Asset Management Limited	29/12/2020	5,320	52,328.58	52,354.74 Ordinary
Milford Asset Management Limited	22/12/2020	69	676.2	676.5 Ordinary
Milford Asset Management Limited	22/12/2020	1,849	18,101.71	18,109.69 Ordinary
Milford Asset Management Limited	22/12/2020	144	1,409.76	1,410.38 Ordinary
Milford Asset Management Limited	16/12/2020	-12,582	-127,907.35	-127,625.96 Ordinary
Milford Asset Management Limited	16/12/2020	-37,273	-378,913.59	-378,155.76 Ordinary
Milford Asset Management Limited	9/12/2020	5,000	51,197.50	51,223.10 Ordinary
Milford Asset Management Limited	4/12/2020	61,514	642,015.47	643,299.50 Ordinary
Milford Asset Management Limited	4/12/2020	10,338	107,796.39	108,011.98 Ordinary
Milford Asset Management Limited	2/12/2020	229	2,361.59	2,366.78 Ordinary
Milford Asset Management Limited	2/12/2020	28,523	294,146.29	294,734.59 Ordinary
Milford Asset Management Limited	1/12/2020	12,582	124,491.34	124,765.22 Ordinary
Milford Asset Management Limited	1/12/2020	37,273	368,793.97	369,531.56 Ordinary
Milford Asset Management Limited	23/11/2020	18,928	185,963.81	186,056.79 Ordinary
Milford Asset Management Limited	23/11/2020	43,206	423,418.80	424,265.64 Ordinary