

ASX Announcement

MNF Group Limited (ASX: MNF)

17 March 2021

Sale of Shares by Director & Re-affirmation of Guidance

MNF Group Limited (ASX: MNF) (the Company) wishes to advise that non-executive director, Mr Andy Fung, has sold 2,168,249 shares to facilitate the purchase of property assets and to satisfy personal tax obligations.

Following the sale Mr Fung retains a significant interest in the company of 11,462,428 shares and 100,000 unquoted options. Mr Fung has indicated that he does not intend to sell any more shares in the foreseeable future, and remains committed to the success of MNF as a non-executive director.

The sale of shares was approved by the CEO and Chairman and was conducted in accordance with the Company's Share Trading Policy.

Reaffirmation of Guidance

The company would like to take this opportunity to re-iterate earnings guidance of EBITDA for the 2021 financial year of \$40.0 million to \$43.0 million.

The announcement has been authorised for release by the Board.

/ENDS

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About MNF Group Limited

MNF Group Limited (ASX: MNF) is one of Asia-Pacific's fastest growing technology companies. Listed on the ASX since 2006, it is now capitalised at around \$430m, and twice winner of the Forbes Asia-Pacific "Best under a Billion" award. Headquartered in Sydney, Australia, the company has over 500 people located across Asia-Pacific, Europe and North America. MNF develops and operates a global communications network and software suite enabling some of the world's leading innovators to deliver new-generation communications solutions.

As the world moves to IP, MNF Group is building the brands, services, network and technology to lead the way. For further information about MNF Group Limited please visit: http://mnfgroup.limited/