



ASX ANNOUNCEMENT

Jaxsta Successfully Raises \$4.03M

Sydney, Australia, 18 March 2021: Jaxsta Limited ACN 106 513 580 (**Jaxsta** or the **Company**, ASX: JXT) the world's largest dedicated database of official music credits announces to the market that it has successfully completed a share placement to sophisticated and professional investors raising approximately \$4.029 million in gross proceeds (**Placement**).

The Placement was priced at \$0.075 cents, representing a 10% discount to the closing price of Jaxsta shares on 16 March 2021. The Placement of 53,720,000 fully paid ordinary shares will be issued pursuant to combination of Jaxsta's 15% capacity in accordance with ASX Listing Rule 7.1 and Jaxsta's 10% special capacity in accordance with ASX Listing Rule 7.1A.

The proceeds from the Placement will be used to enhance and promote the Jaxsta Pro Tiered subscription launch and expand business development activities around its Big Data API.

Jacqui Louez Schoorl stated: *"The support from the investment community for the placement was phenomenal. The value of Jaxsta to the music industry has never been clearer than it is today. Jaxsta is at an inflection point as we commence revenues in April from our API solutions and move to our new tiered Jaxsta Structure in the coming months. This year is about customer engagement and accelerating our deployment of solutions to the industry."*

Peloton Capital acted as Lead Manager to the Placement.

Settlement is scheduled to occur on 23 March 2021 with the new shares expected to be issued and commence trading on 24 March 2021. Shares issued under the Placement will rank equally in all respects with the Company's existing fully paid ordinary shares.

For further information please contact:

Authorisation & Additional Information:

This announcement was authorised by the Board of Directors of Jaxsta Limited

Jaxsta Investor Relations:

E: jaxstainvestors@jaxsta.com

P: +61 2 8097 1201

www.jaxsta.com

Level 1, 113-115 Oxford Street
Darlinghurst 2010 NSW Australia

-Ends-



ABOUT JAXSTA

Jaxsta is the world's largest public-facing and most connected music credits database and technology. Partnered with the industry's leading major and independent record companies, as well as publishers, distributors, royalty agencies and industry associations, Jaxsta is the go-to authoritative source of official music credits information. The Company's core platform, Jaxsta.com, is a free and paid subscription service and provides B2B data-solutions for the music and related media industries. Jaxsta Pro^{Beta}, the Company's subscription service, harnesses the power of Jaxsta's data to help music industry professionals connect, save time, and advance their businesses and careers.

www.jaxsta.com