

ASX Announcement

Date: 19 March 2021

MYG Implements Unmarketable Parcel Share Sale Facility

Key points

- Holders of Unmarketable Parcels will have their shares sold without incurring brokerage
- Holders of Unmarketable Parcels can elect not to participate in the sale and retain their shares
- Mayfield will achieve annual cost savings related to share registry, printing and postage expenditure

Mayfield Group Holdings Limited (**Mayfield**) advises that it has established an Unmarketable Parcel Sale Facility (Facility).

An "Unmarketable Parcel" is defined by the ASX Listing Rules as a shareholding with a market value of less than \$500. Mayfield is providing the Facility to enable holders of Unmarketable Parcels (other than deceased estates) to sell their shares without incurring brokerage and handling costs which could otherwise make the sale uneconomic or impractical. Shareholders with Unmarketable Parcels are not obliged to sell their shares. However, they will need to opt out of the Facility, or their shares will be automatically sold for them at the end of the 42-day notice period.

As at market close on 18 March 2021 (**Record Date**), an Unmarketable Parcel of shares in Mayfield is any shareholding of 1,098 shares or less, based on the closing price of \$0.455 per share. This represents 97,196 ordinary shares in Mayfield, held by 677 shareholders (representing approximately 0.11% of total issued capital).

By facilitating the sale of Unmarketable Parcels, Mayfield will reduce the costs associated with maintaining a large number of small holdings. In particular, Mayfield expects to reduce the substantial costs associated with registry, printing and mailing documentation to shareholders. Mayfield will appoint a licensed broker to sell the shares under the Facility. Sale proceeds will be forwarded to participating shareholders as soon as practicable following settlement of the sale of all the shares to be sold under the Facility. All associated costs and brokerage fees will be paid by Mayfield, excluding any tax consequences, which will remain the shareholder's responsibility. Mayfield will seek to complete the Unmarketable Parcel sale process before 7 May 2021.

Unmarketable parcels record date	7 PM (Adelaide time) 18 March 2021
Unmarketable Parcels Announcement to ASX	19 March 2021
Letters sent to shareholders holding Unmarketable Parcels	23 March 2021
Closing Date for receipt of Notice of Retention form	30 April 2021

A copy of the letter, which will be sent to eligible shareholders, is attached.

The release of this announcement was authorized by Mayfield's Managing Director, Jon Hobbs.

Jon Hobbs, Managing Director
Mayfield Group Holdings Limited
T: 08 8169 1000

Date: 19 March 2021

Dear Shareholder,

MYG Implements Unmarketable Parcel Share Sale Facility

I am writing to advise you that Mayfield Group Holdings Limited (ABN 57 010 597 672) (ASX: MYG) (**Mayfield** or the **Company**) has, in accordance with the Company's constitution, established a Unmarketable Parcel share sale facility (**Facility**) for unmarketable parcel of shareholders of shares of less than A\$500 (**UMP Parcels**). The Facility allows Unmarketable Parcel Shareholders to sell their UMP Parcels without incurring any brokerage or handling costs.

The Facility is available to Unmarketable Parcel Shareholders who as at 18 March 2021 (**Record Date**) were holders of Shares in the Company valued at less than A\$500 (each being a **UMP Parcel**). Based on the closing price of A\$0.455 for a share on the Record Date, a UMP Parcel is any holding of 1,098 shares or less (**Sale Shares**).

Our records show that you were an Unmarketable Shareholders of UMP Parcel of less than A\$500 at the Record Date. Unless you advise the Company by 5.00pm (Perth Time) on 30 April 2021 (**Closing Date**) that you do **NOT** wish to sell your shares, the Company intends to sell your shares through the Facility in accordance with the Company's Constitution. However, if on the Closing Date, the value of your shares has increased such that you no longer have a UMP Parcel (e.g. due to an increase in the Company's share price or the number of shares you hold) your shares will NOT be sold.

Key Dates

Event	Date
Unmarketable Parcels Record Date	18 March 2021
Unmarketable Parcels Announcement to ASX	19 March 2021
Letters sent to Unmarketable Shareholders	23 March 2021
Closing Date for receipt of Share Retention Form	30 April 2021

To retain your holding of Shares

If you wish to retain your Unmarketable Parcel of the Shares in the Company (i.e. you do NOT wish to sell your Shares through the Facility), you must complete and return the Share Retention Form so that it is received by 5.00pm (PERTH TIME) on the Closing Date which is 30 April 2021. A Share Retention Form is attached.

You may also ensure that your Unmarketable Parcel of Shares is not sold by increasing the total number of shares you hold at the Closing Date so that on the Closing Date the total number of shares you hold has increased to a holding of A\$500 or more.

For a purchase to be effective, any additional Shares acquired must be registered by the Closing Date under the same name and address and with the same holder number (SRN or HIN) as set out in the accompanying Share Retention Form.

If you do not take any action before the Closing Date, your Shares will be sold

Under the Facility and if you do not take any action, your Shares will be sold by the Company (acting as your agent). The final sale price will be determined by the market price of the Company shares on ASX at or around the Closing Date of the Facility. Therefore if on the Closing Date, the value of your shares has increased such that you no longer have a Unmarketable Parcel (e.g. due to an increase in the Company's share price or the number of shares you hold), your shares will NOT be sold.

Under the Facility, the Company:

- is authorized to sell all of your Sale Shares without any transaction costs being incurred by you; and
- will pay you the sales proceeds by cheque or direct credit following settlement of the sale of all Shares through the Facility.

To ensure the sales proceeds may be paid to you by direct credit, please update your direct credit instructions online through Advanced Share Registry Limited site www.advancedshare.com.au. Any update will be required to be made before the Closing Date of 30 April 2021.

If you need help deciding what to do or if you require information regarding the financial, legal or tax consequences of participating in the Facility, you should consult your legal, financial or taxation or professional adviser.

The attached information sheet sets out further details of the Facility, which you should read before making any decision. You can also contact the Company if you have any queries about lodging your Share Retention Form or the operation of the Facility.

Yours faithfully,

Jon Hobbs

Managing Director

Mayfield Group Holdings Limited

Information sheet

1. What is an Unmarketable Parcel?

For the purposes of the Unmarketable Parcel Share Sales facility, a Unmarketable Parcel is a holding of shares in Mayfield Group Holdings Limited (**Company**) valued at less than A\$500

Based on closing share price for the Company's shares as at the record date of 18 March 2021 (**Record Date**), this is equivalent to a holding 1,098 shares or less.

The closing share price at the Record Date was \$0.455 per share.

2. Why is the Facility being offered?

The Company is providing the Facility to enable you to sell your Unmarketable Parcel without incurring brokerage or handling costs that could otherwise make a sale of your Unmarketable Parcel uneconomic or difficult. The Facility will assist the Company to reduce administrative costs associated with maintaining a number of relatively small holdings of shares.

3. What do I need to do to sell my shares?

Nothing, although if you have not done so you should advise the Company's share registry of your bank account details so that the proceedings can be paid to you without delay.

Your Unmarketable Parcel will be sold through the Facility unless you return a Share Retention Form by the Closing Date.

4. How will my shares be sold under the Facility?

Under the Facility, your shares may be sold on market or in any other way determined by the Directors. The Company will seek to complete the Unmarketable Parcel sale process before 7 May 2021.

5. What is the amount I will receive for the sale of my shares?

The shares will be sold shortly the Closing Date. You will receive an amount per share equal to the total proceeds from all shares sold under the Facility divided by the total number of shares sold under the Facility, without any deduction for brokerage or handling costs.

The price you receive will depend on a number of factors including market conditions at the time and may differ from the price appearing in the media or quoted by the ASX on any day and may not be the best price on the day your shares are sold. If at the Closing Date, the value of your shares have increased so that you no longer have a Unmarketable Parcel (e.g. due to an increase in the share price or in the number of shares you hold), your shares will NOT be sold.

6. Do I need to pay anything if I participate in the Facility?

The Company will pay all costs and expenses arising in connection with the Facility.

Any tax consequences from the sale will be your responsibility.

7. When will I receive the proceeds for the shares sold?

Payment will be forwarded to you following settlement of all shares sold under the Facility, or otherwise as soon as it is practicable. If your direct payment or address require updating, you can amend your details online through Advanced Share Registry Limited website at www.advancedshare.com.au. Payment will be made in Australian Dollars.

8. What are the advantages and disadvantages of participating in the Facility?

(a) Advantages include:

- (i) receiving a cash payment from the sale of your Unmarketable Parcel;
- (ii) avoiding any brokerage or related selling expenses;
- (iii) utilizing a cost-effective way of disposing of a Unmarketable Parcel; and
- (iv) the sale price being determined by reference to the market price.

(b) Disadvantages include:

- (i) no longer holding any shares in the Company (unless you subsequently buy more);
- (ii) possible capital gains tax being payable;
- (iii) the price of the Company's shares may subsequently rise; and
- (iv) from the Closing Date until the sale of the shares, you will not be otherwise able to deal with/transfer the shares.

9. What if I do not wish to sell my Unmarketable Parcel?

If you do not wish to sell your Unmarketable Parcel, you must complete the Share Retention Form and ensure that it is returned so that it is received by our share registry before 5.00pm (Perth Time) on 30 April 2021.

If our share registry has not received your Share Retention Form by this date, your shareholding will be sold under the Facility.

10. If I buy more shares in the Company, will I retain my holding?

Yes. The Company will not sell your shares if you increase your holding to a marketable parcel, being a holding of shares with a market value of at least \$500 based on the ASX closing price of shares in the Company as at the Closing Date. Any additional shares acquired must be registered by the Closing Date, under the same name and address and with the same holder number (SRN or HIN) as set out in the accompanying Share Retention Form.

11. What if I hold multiple Unmarketable Parcels of shares?

If you hold multiple Unmarketable Parcels of shares in the Company, you must complete and return a Share Retention Form for each separate Unmarketable Parcel you wish to retain.

12. What if my holding of shares in the Company is a CHESS Holding?

If your shares remain in a CHESS Holding, the Company may move those shares to an Issuer Sponsored Holding and the shares will then be sold under the Facility.

13. Where can I obtain further information?

If you have any queries regarding the practical operation of the Facility, please contact Advanced Share Registry Limited on 08 9389 8033 between 8:30am and 5:00pm (Perth time) or (02) 8096 3502 between 8:30am and 5:00pm (Sydney Time) Monday to Friday.

14. Important Notes

If you are in doubt about what to do, you should consult a financial, legal or taxation adviser.

This Information Sheet does not constitute advice, nor is it a recommendation to sell, buy or hold shares in the Company. The Company reserves its right to change any of the dates referred to in the accompanying letter, this Information Sheet or the Share Retention Form by written notice to the ASX. Before a sale is affected under the Facility, the Company may elect to suspend or terminate the Facility either generally, or in specific case.