



Update Summary

Entity name

AXIOM PROPERTIES LIMITED

Applicable security for the return of capital

AXI - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Friday March 19, 2021

Reason for the Update

Resolution return of capital to shareholders passed at extraordinary general meeting

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

AXIOM PROPERTIES LIMITED

1.2 Registered Number Type

ABN

Registration Number

40009063834

1.3 ASX issuer code

AXI

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Resolution return of capital to shareholders passed at extraordinary general meeting

1.4b Date of previous announcement(s) to this update

Tuesday February 16, 2021

1.5 Date of this announcement

Friday March 19, 2021

1.6 ASX +Security Code

AXI

ASX +Security Description

ORDINARY FULLY PAID

Part 2 - Cash return of capital approval requirements and dates

2.1 Are any of the below approvals required for the cash return of capital before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the cash return of capital.

Yes

2.1a Approvals



Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Friday March 19, 2021	<input checked="" type="checkbox"/> Actual	Yes

Comments

2.2 Is the cash return of capital a selective reduction of capital

No

Part 3 - Cash return of capital timetable and details

3.1 +Record date

Wednesday March 24, 2021

3.1a Effective date of the cash return of capital

Friday March 19, 2021

3.2 Does the +entity have quoted options on issue?

No

3.2a Last day for trading in "cum return of capital" +securities. If the entity has quoted options, last day for trading in pre-return of capital quoted options

3.3 Trading in the re-organised +securities on an "ex return of capital" basis commences. If the entity has quoted options and ASX agrees, trading in the quoted options commences on a +deferred settlement basis.

Tuesday March 23, 2021

3.4 +Record Date

Wednesday March 24, 2021

3.4a If the entity has quoted options, first day for the +entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold.

3.5 Payment date for cash return of capital. If applicable and the +entity has quoted options, +deferred settlement market in options ends. Last day for entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold and to notify ASX that this has occurred.

Friday April 9, 2021

3.5a If the +entity has quoted options, trading in the options starts on a normal T+2 basis

3.5b If the +entity has quoted options, first settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis



3.6 Currency in which the cash return of capital is made ("primary currency")

AUD - Australian Dollar

3.7 Cash return of capital amount per +security

AUD 0.01500000

Part 4 - Changes to option pricing as a result of the cash return of capital

4.1 Will the cash return of capital affect the exercise price of any +entity-issued options?

No

Part 5 - Further information

5.1 Has the +entity applied for an ATO class ruling relating to this cash return of capital?

No

5.2 Source of funds for cash return of capital

Cash at bank received from sale of Safecom land settlement tranche 1.

5.3 Further information relating to this cash return of capital

5.4 Additional information for inclusion in the Announcement Summary