#### Notice of initial substantial holder

The Secretary Vocus Group Limited

Level 10

452 Flinders Lane Melbourne VIC 3000 PH: (02) 8999 8999 Fax: (02) 9959 4348

ACN

084 115 499

# 1. Details of substantial shareholder

To:Company Name/Scheme

Name ACN (if applicable) National Australia Bank Limited and its associated entities listed in Annexure A (ACN 004 044 937)

The holder became a substantial holder on 16/03/2021

#### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Persons' votes	Voting power
Fully paid ordinary shares	32,587,897	32,587,897	5.246%

#### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
MLC Investments Limited	Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of various managed investment schemes and trusts	Fully paid ordinary shares 5,330,398
Antares Capital Partners Limited	Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity, investment manager or trustee of various managed investment schemes or trusts.	Fully paid ordinary shares 4,537,944
NULIS Nominees (Australia) Limited	Power to exercise voting rights pursuant to position held as the Registrable Superannuation Entity licensee for the superannuation products it issues.	Fully paid ordinary shares 243,555
National Australia Bank Limited	Power to control the voting and /or disposal of securities pursuant to securities lending agreements.	Fully paid ordinary shares 6,599,000
National Australia Bank Limited	Power to control the voting and /or disposal of securities pursuant to securities lending agreements.	Fully paid ordinary shares 15,877,000 32,587,897

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### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	older of relevant interest Registered holder of securities Person entitled to be registered as holder		Class and number of securities		
MLC Investments Limited	National Nominees Limited		Fully paid ordinary shares		
	(ACN 004 278 899)		5,330,398		
Antares Capital Partners	National Nominees Limited	lominees Limited Fully paid ordinary sl			
Limited	(ACN 004 278 899) 4,537,944				
NULIS Nominees (Australia)	NULIS Nominees (Australia) Limited		Fully paid ordinary shares		
Limited	(ACN 008 515 633)		243,555		
National Australia Bank	National Nominees Limited Fully paid ordinary si		Fully paid ordinary shares		
Limited	(ACN 004 278 899)		6,599,000		
National Australia Bank	National Nominees Limited		Fully paid ordinary shares		
Limited	(ACN 004 278 899)		15,877,000		
		TOTAL	32,587,897		

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	Fully paid ordinary shares
MLC Investments Limited	16/03/2021	\$89,070.83		16,363
Antares Capital Partners Limited	16/03/2021	\$680,270.68		124,971
National Australia Bank Limited	15/03/2021 to 16/03/2021 - Securities Lending	No consideration directly referable to the securities provided by NAB.		Refer to Appendix 1 Table

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable	Nature of association
MLC Investments Limited	MLC Investments Limited is a wholly owned subsidiary of MLC Holdings Limited whose ultimate parent is National Australia Bank Limited.
Antares Capital Partners Limited	Antares Capital Partners Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited.
NULIS Nominees (Australia) Limited	NULIS Nominees (Australia) Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited.

#### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
National Australia Bank Limited	Level 1
	800 Bourke Street
	DOCKLANDS VIC 3008
MLC Investments Limited	Ground Floor
	105-153 Miller Street
	NORTH SYDNEY NSW 2060
Antares Capital Partners Limited	Ground Floor
	105-153 Miller Street
	NORTH SYDNEY NSW 2060
NULIS Nominees (Australia)	Ground Floor
Limited	105-153 Miller Street
	NORTH SYDNEY NSW 2060
National Nominees Limited	Level 1
	800 Bourke Street
	DOCKLANDS VIC 3008

## Signature

Name	Louise Thomson	Capacity Group Company Secretary for and on behalf of National Australia Bank Limited
Signature		Date 19/03/2021

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Type of agreement and parties to agreement	National Australia Bank Limited and	National Australia Bank Limited and
	Securities Borrowing Agreement (SBA) clients	AMSLA Counterparties
	MOTOR TRADES ASSOCIATION OF AUSTRALIA	
	(iv) SUPERANNUATION FUND PTY LIMITED	( b ) UBS SECURITIES AUSTRALIA LTD
	ELECTRICITY SUPPLY INDUSTRY SUPERANNUATION	
	(xi) (QLD) LTD	( c ) MACQUARIE BANK LTD
	(xv) TASPLAN PTY LTD	(f) CREDIT SUISSE
	15/3/2021 to 16/3/2021	15/3/2021 to 16/3/2021
Transfer dates	Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions.	·
Holder of voting rights	Registered owner Registered owner	
Are there any restrictions on voting	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.
Scheduled date of return (if any)	On demand	On demand
Does the borrower have the right to return early?	Yes - at notice	Yes - at notice
Does the lender have the right to recall early?	Yes - at notice	Yes - at notice
Will the securities be returned on settlement?	Yes, or equivalent protection under Securities Borrowing Agreement.	Yes, or equivalent protection under AMSLA.
National Australia Bank Lim	nited will, if required by the company or responsible entity to whom the	e prescribed form must be given or ASIC give a copy of the

National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC give a copy of the agreements to the company, responsible entity or ASIC.

## Appendix 1- VOC

			No. of		AMSLA
Date	Nature of Change	Consideration	Securities	Class	Counterparty
15/03/2021	Settle Sec Loan		429000	ORD	(f)
15/03/2021	Collateral Return Se	curity	-312000	ORD	(c)
16/03/2021	Collateral Settle Sec	Loan	2000000	ORD	(b)

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			No. of		SBA
Date	Nature of Change	Consideration	Securities	Class	Counterparty
15/03/2021	Settle Sec Loan		121822	ORD	(iv)
15/03/2021	Settle Sec Loan		15712	ORD	(xi)
15/03/2021	Settle Sec Loan		291466	ORD	(xv)

This is Annexure A of 3 pages referred to in the Form 603 Notice of initial substantial holder signed by me and dated 19/03/2021

Louise Thomson, Group Company Secretary

ADVANTEDGE FINANCIAL SERVICES HOLDINGS PTY LTD
ADVANTEDGE FINANCIAL SERVICES PTY LTD
AF&L DRAGON LEASING PTY LTD (IN LIQUIDATION)
AF&L GOLD PTY LTD
AF&L VISTA PTY LTD
AFSH NOMINEES PTY LTD
ANCHORAGE HOME LOANS PTY LTD (IN LIQUIDATION)
ANTARES CAPITAL PARTNERS LTD
APOGEE FINANCIAL PLANNING LIMITED
ARDB PTY LIMITED (IN LIQUIDATION)
ASIBOND PTY. LIMITED (IN LIQUIDATION)
BANK OF NEW ZEALAND
BNZ BRANCH PROPERTIES LTD
BNZ EQUITY INVESTMENTS NO.2 LIMITED
BNZ FACILITIES MANAGEMENT LIMITED
BNZ INSURANCE SERVICES LIMITED
BNZ INTERNATIONAL FUNDING LTD
BNZ INVESTMENT SERVICES LIMITED
BNZ INVESTMENT SERVICES LIMITED  BNZ INVESTMENTS LTD
BNZ LIFE INSURANCE LIMITED
BNZ PROPERTY INVESTMENTS LTD
CRUICKSHANK ASSET MANAGEMENT PTY LTD (IN LIQUIDATION)
CUSTOM CREDIT CORPORATION LTD (IN LIQUIDATION)  CUSTOM CREDIT HOLDINGS LTD (IN LIQUIDATION)
- · · · · · · · · · · · · · · · · · · ·
DIBA EQUITIES LIMITED
DIBA INVESTMENTS LIMITED
EQUITY MANAGEMENT UNIT HOLDINGS (No.2) PTY LTD (IN LIQUIDATION)
EQUITY MANAGEMENT UNIT HOLDINGS PTY LTD
GODFREY PEMBROKE LIMITED
GWM ADVISER SERVICES LIMITED
HICAPS PTY LTD
INVIA CUSTODIAN PTY LIMITED
JBWERE (NZ) HOLDINGS LIMITED
JBWERE (NZ) NOMINEES LIMITED
JBWERE (NZ) PTY LTD
JBWERE LIMITED
LIMEHOUSE INVESTMENTS PTY LIMITED (IN LIQUIDATION)
MARGIN LENDING (NZ) LIMITED
MEDFIN AUSTRALIA PTY LIMITED
MERITUM FINANCIAL GROUP PTY LTD
MFP 131 660 065 PTY LIMITED (IN LIQUIDATION)
MLC ASSET MANAGEMENT (UK) LIMITED
MLC ASSET MANAGEMENT (UK) REAL ESTATE LIMITED

MLC ASSET MANAGEMENT HOLDINGS LIMITED
MLC ASSET MANAGEMENT PTY LIMITED
MLC ASSET MANAGEMENT SERVICES LIMITED
MLC INVESTMENTS LIMITED
MLC LIFETIME COMPANY LIMITED
MLC NOMINEES PTY LTD
MLC PROPERTIES PTY. LIMITED
MLC WEALTH HOLDINGS LIMITED
MLC WEALTH LIMITED
MUDCHUTE PTY LIMITED (IN LIQUIDATION)
NAB EUROPE LIMITED
NAB EUROPE SA
NAB INVESTMENTS LIMITED
NAB JAPAN SECURITIES LIMITED
NAB PROPERTIES AUSTRALIA PTY LIMITED
NAB STAFF CLUB LIMITED
NAB TRUST SERVICES LIMITED
NAB VENTURES PTY LIMITED
NABCAPITAL LEASING (NO.2) PTY LIMITED (IN LIQUIDATION)
NABSECURITIES, LLC
NATIONAL ASSET MANAGEMENT LIMITED (IN LIQUIDATION)
NATIONAL AUSTRALIA BANK LIMITED
NATIONAL AUSTRALIA CORPORATE SERVICES PTY LIMITED
NATIONAL AUSTRALIA FINANCE (ASIA) LIMITED
NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED
NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED
NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.1) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.5) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.6) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING) LIMITED
NATIONAL AUSTRALIA FINANCIAL MANAGEMENT LIMITED (IN LIQUIDATION)
NATIONAL AUSTRALIA FUNDING (DELAWARE) INC.
NATIONAL AUSTRALIA GROUP (NZ) LIMITED
NATIONAL AUSTRALIA GROUP SERVICES LTD (IN LIQUIDATION)
NATIONAL AUSTRALIA INVESTMENT CAPITAL PTY LTD
NATIONAL AUSTRALIA MANAGERS LIMITED
NATIONAL AUSTRALIA PKI HOLDINGS LLC
NATIONAL AUSTRALIA UNDERWRITERS LIMITED (IN LIQUIDATION)
NATIONAL EQUITIES LIMITED
NATIONAL FUNDING HOLDINGS PTY LTD (IN LIQUIDATION)
NATIONAL HK INVESTMENTS LIMITED
NATIONAL MARGIN SERVICES PTY LIMITED
NATIONAL MARKETS GROUP LIMITED (IN LIQUIDATION)
NATIONAL MORTGAGE SECURITIES, INC.
NATIONAL NOMINEES LIMITED
NATIONAL OBU PTY LIMITED
NATIONAL WEALTH MANAGEMENT INTERNATIONAL HOLDINGS LTD

١	NAUTILUS INSURANCE PTE LIMITED
١	NAUTILUS NAB LIMITED
١	NAVIGATOR AUSTRALIA LIMITED
١	NBA PROPERTIES PTY LIMITED
١	NMS NOMINEES PTY LIMITED
١	NULIS NOMINEES (AUSTRALIA) LIMITED
١	NWMH SUB (CANADA) INC
١	NWMH SUB LIMITED
C	DRCHARD STREET INVESTMENT ADVISERS LIMITED
C	DRCHARD STREET INVESTMENT MANAGEMENT LLP
P	PARTOWN PTY. LIMITED
P	PFS NOMINEES PTY LIMITED
P	PLAN AUSTRALIA OPERATIONS PTY. LTD.
P	PRESIMA INC.
F	RMBS RCU PTY LIMITED
T	FASOVAC PTY LIMITED
T	THE DEEP IN HULL LIMITED
٧	/ALEWIN PTY. LIMITED (IN LIQUIDATION)
٧	WEALTHHUB SECURITIES LIMITED
٧	WEALTHHUB SECURITIES NOMINEES PTY LIMITED