

APPOINTMENT OF NON-EXECUTIVE CHAIRMAN

Maximus Resources Limited ("Maximus" or "the Company", ASX:MXR) is pleased to advise the appointment of Mr Steve Zaninovich as independent Non-Executive Chairman of the Company.

Mr Zaninovich is a highly qualified and experienced Engineer with over 25 years project management experience in Australia and internationally. He was previously Project Director for Tawana Resources with responsibility for delivery of the Bald Hill Lithium Project (WA), commissioning and handover, and prior to that Vice President of Major Projects and part of the Executive Management Team at Teranga Gold Corporation following the acquisition of Gryphon Minerals, after spending 5 years as Chief Operating Officer with Gryphon. Mr Zaninovich is currently a Non-Executive Director of Canyon Resources Ltd, Mako Gold Limited and Sarama Resources Limited. He was previously Executive Director with Indiana Resources Ltd, Lycopodium Minerals and held Non-Executive Director roles with Centaurus Metals, Gryphon Minerals and Orway Minerals Consultants.

The Board considers that Mr Zaninovich brings significant hands-on experience in strategic planning, mining feasibility studies, project development and operational readiness. These skills are considered invaluable in supporting the Company's planned acceleration of exploration and mining studies across the Company's Spargoville granted mining leases.

Following this change, the Company wishes to acknowledge the commitment and guidance Mr Gerard Anderson has provided over the past two years as Acting Non-Executive Chairman. Mr Anderson will remain as a Non-Executive Director of the Company assisting with his 43 years' experience in exploration, mine and resource geology.

This ASX announcement has been approved by the Board of Directors of Maximus Resources.

For further information, please visit www.maximusresources.com or contact:

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ABOUT MAXIMUS RESOURCES

Maximus Resources (ASX:MXR) is a junior mining explorer with tenements located 20km from Kambalda, Western Australia's premier gold and nickel mining district. Maximus currently holds 48 sq km of tenements across the fertile Spargoville Shear Zone hosting the very high-grade Wattle Dam Gold Mine. Mined until 2012, Wattle Dam was one of Australia's highest-grade gold mines producing ~286,000oz @ 10.1g/t gold. Maximus is developing several small high-grade operations across the tenement portfolio, whilst actively exploring for the next Wattle Dam.

In addition to its gold prospects, MXR's Spargoville tenements are highly prospective for Kambalda-style komatiite-hosted nickel sulphide mineralisation. A near contiguous belt of nickel deposits extends from Mincor Resources Limited's (ASX:MCR) Cassini nickel deposit to the south of the Neometals (ASX:NMT) Widgiemooltha Dome/Mt Edwards projects, through Estrella Resources (ASX:ESR) Andrews Shaft Nickel Deposit, to the northern extent of the Maximus tenement package, including Maximus' Wattle Dam East and Hilditch Nickel Prospects.