



ENERGY WORLD CORPORATION LTD.

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23 March 2021

The Manager
ASX Company Announcements
ASX Limited

Total no. of page(s): 2

Energy World Corporation Limited - Non-Renounceable Entitlement Offer - Cleansing Notice under section 708AA(2)(f) of the Corporations Act 2001 (Cth)

The Directors of Energy World Corporation Limited (ASX: EWC) (**Energy World** or the **Company**) give notice under section 708AA(2)(f) of the Corporations Act 2001 (Cth) (**Corporations Act**).

EWC announced today, 23 March 2021 that it is seeking to raise approximately \$65 million (before costs) by way of a fully underwritten, non-renounceable entitlement offer (**Entitlement Offer**).

Under the Entitlement Offer, eligible shareholders with a registered address in Australia, New Zealand, Hong Kong, Singapore, BVI and the UK in which Energy World decided to make offers are invited to subscribe for 1 fully paid ordinary share (**Offer Shares**) for every 2.21 fully paid ordinary Shares held as at 5:00pm (AEDT) on Friday, 26 March 2021.

EWC confirms that:

1. the Offer Shares will be offered by Energy World pursuant to the Entitlement Offer without disclosure under Part 6D.2 of the Corporations Act;
2. this notice is being given under section 708AA(2)(f) of the Corporations Act;
3. as at the date of this notice, Energy World has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to Energy World; and
 - (b) section 674 of the Corporations Act;
4. as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) or 708AA(9) of the Corporations Act that is required to be set out in this notice under section 708AA(7) of the Corporations Act; and
5. the potential effect that the issue of Offer Shares will have on the control of Energy World and the consequences of that effect, will depend on a number of factors including investor demand and existing shareholdings. To the extent that shareholders fail to take up their entitlements under the Entitlement Offer, the percentage of holdings of those shareholders in Energy World may be diluted by those other shareholders who take up their entitlement. At this time, the issue of Offer Shares under the Entitlement Offer is not expected to have a material effect or consequence on the control of Energy World given:
 - (a) the Entitlement Offer is structured as a pro-rata issue;
 - (b) the current level of holdings of substantial holders (based on substantial holding notices that have been given to Energy World and lodged with ASX on or before the date of this notice); and

REGISTERED OFFICE ADDRESS

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- (c) no participant in any shortfall will be offered Offer Shares which would result in them holding more than 20% (excluding those shareholders that already have a shareholding exceeding 20%) of Energy World's issued share capital as a result of the Entitlement Offer.

Yours sincerely,
For and on behalf of
ENERGY WORLD CORPORATION LTD.



Brian Allen
Executive Director