

23 March 2021

Market Announcements Office

ASX Limited

Exchange Centre

20 Bridge Street

SYDNEY NSW 2000

Update to FY2020 Final Dividend

Attached is a sample of correspondence issued today to shareholders on the record date of 2 September 2020 in relation to the FY2020 Final Dividend to correct the tax rate applied to Australian Ethical Investment Limited.

Yours faithfully,

Authorised by

Tom May

Company Secretary

A PERSON
123 SOMEWHERE AVENUE
CITY STATE 2987

Dear Shareholder,

In September 2020 we told you that the dividend franking credit rate that applied to the dividend you received was 27.50%. However, the correct dividend franking credit rate is 26%. Australian Ethical Investment Limited has received ATO approval to amend its issued dividend distribution statement.

We enclose a Summary of Corrected Dividend Information.

The corrected dividend information showing the total amount together with the franking credit rate should be disclosed as assessable income in your 2020/2021 tax return. Please disregard the information on the dividend statement issued on 16 September 2020.

If you have any questions or queries regarding the above, please contact our Share Registrar, Link Market Services on 1300 554 474 or registrars@linkmarketservices.com.au

Regards,

Tom May
Australian Ethical Investment Limited

Summary of Corrected Dividend Information

A PERSON
123 SOMEWHERE AVENUE
CITY STATE 2987

Key Details

Payment date: 16 September 2020

Record date: 2 September 2020

SRN/HIN: X*****

TFN/ABN RECEIVED AND RECORDED

Summary of corrected dividend information for the dividend paid in respect of the six months ended 30 June 2020

This dividend is 100% franked at the applicable company tax rate of 26%.

Description	Dividend rate per share	Participating holding	Unfranked amount	Franked amount	Total amount	Revised Franking credit
Ordinary Shares	\$0.035	X	\$0.00	\$XX.XX	\$XX.XX	\$XX.XX
Net dividend amount:					\$XX.XX	