



ICSGLOBAL LIMITED

ICS ASX RELEASE – 23 March 2021

Sale of MBC Receipt of Proceeds

This update is to confirm that ICS has received the cash proceeds from the sale of MBC of approximately GBP12.8 million (after UK costs).

After a competitive bidding process the proceeds were converted into Australian dollars at the exchange rate of one AUD=GBP .5594.

ICS received approximately AUD22.9 million.

ICS is continuing its work with the ATO on the class ruling to confirm treatment of the return to ICS shareholders and will promptly make the return following the finalisation of the ruling.

Approved by the Board

A handwritten signature in black ink, appearing to be 'G. Quirk', with a small dot at the end of the line.

Greg Quirk
Company Secretary
For and on behalf of the Board of ICSGlobal Ltd.