

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Superloop Ltd
ACN/ARSN: 96 169 263 094 Source: Australian Business Register

1. Details of substantial holder (1)

Name: Perennial Value Management Limited (PVM)
ACN/ARSN (if applicable) 22 090 879 904

There was a change in the interest of the substantial holder on 22 March 2021
The previous notice was given to the company on 17 March 2021
The previous notice was dated 15 March 2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3)

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	40,892,504	11.18	46,747,285	12.78

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
16/03/2021	BNP Paribas Securities Services	Buy On the Market	\$ 242,284.22	276,320	276,320
16/03/2021	BNP Paribas Securities Services	Buy On the Market	\$ 194,643.82	219,076	219,076
16/03/2021	National Asset Servicing	Buy On the Market	\$ 84,690.75	96,588	96,588
16/03/2021	National Asset Servicing	Buy On the Market	\$ 68,038.62	76,579	76,579
16/03/2021	National Asset Servicing	Buy On the Market	\$ 2,164.76	2,507	2,507
16/03/2021	National Asset Servicing	Buy On the Market	\$ 121,390.82	138,977	138,977
16/03/2021	National Asset Servicing	Buy On the Market	\$ 20,997.32	23,947	23,947
16/03/2021	National Asset Servicing	Buy On the Market	\$ 16,867.73	18,985	18,985
16/03/2021	National Asset Servicing	Buy On the Market	\$ 5,763.80	6,675	6,675
16/03/2021	National Asset Servicing	Buy On the Market	\$ 323,122.47	369,934	369,934
16/03/2021	National Asset Servicing	Buy On the Market	\$ 522,636.67	596,056	596,056
16/03/2021	National Asset Servicing	Buy On the Market	\$ 419,869.89	472,573	472,573
16/03/2021	National Asset Servicing	Buy On the Market	\$ 8,705.70	10,082	10,082
16/03/2021	National Asset Servicing	Buy On the Market	\$ 488,074.46	558,783	558,783
17/03/2021	BNP Paribas Securities Services	Buy On the Market	\$ 190,809.39	214,157	214,157
17/03/2021	National Asset Servicing	Buy On the Market	\$ 411,600.22	461,964	461,964
17/03/2021	National Asset Servicing	Buy On the Market	\$ 66,697.80	74,859	74,859
17/03/2021	National Asset Servicing	Buy On the Market	\$ 16,535.68	18,559	18,559
18/03/2021	BNP Paribas Securities Services	Buy On the Market	\$ 91,948.99	104,077	104,077
18/03/2021	BNP Paribas Securities Services	Buy On the Market	\$ 42,543.80	48,048	48,048
18/03/2021	BNP Paribas Securities Services	Buy On the Market	\$ 136,646.76	153,799	153,799
18/03/2021	BNP Paribas Securities Services	Buy On the Market	\$ 109,079.49	123,467	123,467
18/03/2021	National Asset Servicing	Buy On the Market	\$ 294,763.54	331,763	331,763
18/03/2021	National Asset Servicing	Buy On the Market	\$ 14,871.03	16,795	16,795
18/03/2021	National Asset Servicing	Buy On the Market	\$ 47,766.26	53,762	53,762
18/03/2021	National Asset Servicing	Buy On the Market	\$ 3,686.99	4,164	4,164
18/03/2021	National Asset Servicing	Buy On the Market	\$ 11,841.61	13,328	13,328
18/03/2021	National Asset Servicing	Buy On the Market	\$ 215,749.74	244,207	244,207
18/03/2021	National Asset Servicing	Buy On the Market	\$ 91,771.81	103,645	103,645
18/03/2021	Northern Trust	Buy On the Market	\$ 204,379.47	231,337	231,337
19/03/2021	BNP Paribas Securities Services	Buy On the Market	\$ 59,064.97	68,150	68,150
19/03/2021	BNP Paribas Securities Services	Buy On the Market	\$ 6,816.21	7,833	7,833
19/03/2021	BNP Paribas Securities Services	Buy On the Market	\$ 70,069.34	80,847	80,847
19/03/2021	BNP Paribas Securities Services	Buy On the Market	\$ 8,085.82	9,292	9,292
19/03/2021	National Asset Servicing	Buy On the Market	\$ 15,992.38	18,378	18,378
19/03/2021	National Asset Servicing	Buy On the Market	\$ 106,062.41	121,884	121,884
19/03/2021	National Asset Servicing	Buy On the Market	\$ 42,742.07	49,118	49,118
19/03/2021	National Asset Servicing	Buy On the Market	\$ 6,421.14	7,379	7,379
19/03/2021	National Asset Servicing	Buy On the Market	\$ 138,589.90	159,907	159,907

19/03/2021	Northern Trust	Buy On the Market	\$ 131,287.17	151,481	151,481
19/03/2021	Northern Trust	Buy On the Market	\$ 15,150.03	17,410	17,410
22/03/2021	BNP Paribas Securities Services	Buy On the Market	\$ 2,967.41	3,322	3,322
22/03/2021	BNP Paribas Securities Services	Buy On the Market	\$ 3,519.44	3,940	3,940
22/03/2021	National Asset Servicing	Buy On the Market	\$ 46,172.65	51,690	51,690
22/03/2021	National Asset Servicing	Buy On the Market	\$ 18,606.62	20,830	20,830
22/03/2021	National Asset Servicing	Buy On the Market	\$ 2,795.91	3,130	3,130
22/03/2021	National Asset Servicing	Buy On the Market	\$ 6,962.07	7,794	7,794
22/03/2021	Northern Trust	Buy On the Market	\$ 6,594.95	7,383	7,383

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	22,807,070	22,807,070	23,247,180
Perennial Value Management Limited	Northern Trust	Northern Trust	5,024,224	5,024,224	5,200,498
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	7,696,842	7,696,842	7,870,226
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	10,429,381	10,429,381	10,429,381

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form as as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
Superloop Ltd	Superloop Ltd14-16 Church Street, Fortitude Valley, Qld

Signature

Print Name Bill Anastasopoulos **Capacity** Company Secretary

Sign Here  **23/03/2021**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

