

24 March 2021

Australian Securities and Exchange Limited
Exchange Centre
Level 4
20 Bridge Street
SYDNEY NSW 2000

Re: Notification under section 708A(5)(e) of the Corporations Act 2001 ("the Act")

On 17 March 2021, Tlou Energy Ltd (ASX:TOU) (the "Company") announced it had successfully raised gross proceeds of approximately £2.625 million (~AUD 4.725 million) pursuant to a placing of 75,000,000 new ordinary shares at an issue price of £0.035 (~AUD 0.063) per share ("Placement").

The Company advises that today it has issued 75,000,000 new fully paid ordinary shares in the Company ("New Shares") at an issue price of £0.035 (~AUD 0.063) per New Share pursuant to the Placement.

The Company hereby gives notice under section 708A(5)(e) of the Act that:

- (a) the New Shares, that have today been issued are part of a class of securities quoted on the Australian Securities Exchange;
- (b) the New Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (c) the Company, as at the date of this notice, has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (ii) Section 674 of the Act; and
- (d) as at the date of this notice, there is no 'excluded information' of the type referred to in sections 708A(7) and 708A(8) of the Act, to be disclosed under section 708A(6)(e) of the Act.

This announcement was released with the authority of the Board.

Yours Faithfully
Tlou Energy Limited



Solomon Rowland
Company Secretary